

Attachment 2

Issued Capital in WRC Holdings

Current Structure	Proposed Restructuring	Structure After Proposed Restructuring
<i>Ordinary Share Capital</i>		<i>Ordinary Share Capital</i>
50,000,000 shares issued for \$1 .00 per share, uncalled \$0		50,000,000 shares issued for \$1 .00 per share, uncalled \$0
24,041,100 shares issued for \$1 .00 per share, fully paid \$24,041,100	20,000,000 new shares to be issued for \$1 .00 per share, 9,500,000 old shares to be acquired for \$1 .00 per share	34,541,100 shares issued for \$1 .00 per share, fully paid \$34,541,100
<i>Redeemable Preference Share Capital</i>		<i>Redeemable Preference Share Capital</i>
25,000 shares issued for \$1000 per share, paid to \$0.01 \$250		25,000 shares issued for \$1000 per share, paid to \$0.01 \$250
1,200,000 shares issued for \$11.25 per share, fully paid \$13,500,000	to be redeemed	
1,466,600 shares issued for \$1 .00 per share, fully paid \$1,466,600	to be redeemed	
<i>Total Share Capital</i> \$39,007,950		\$34,541,350