

Water Supply (Excl. Network & Intragroup Revenues I Costs)

	Actual 1997 1998 \$'000	Actual 1998 1999 \$'000	Actual 1999 2000 \$'000	Budget 2000 2001 \$'000	Budget 2001 2002 \$'000
OPERATING REVENUE					
Bulk Water Levy	25,218	25,218	24,210	23,241	23,241
Internal Revenue	1,642	743	716	684	614
Other	675	1,442	1,092	942	916
Total Operating Revenue	27,535	27,403	26,018	24,867	24,771
OPERATING EXPENDITURE					
Personnel	3,851	3,357	3,570	3,655	3,749
Power	1,706	1,533	1,853	1,880	1,880
Chemicals	1,690	1,644	1,452	1,529	1,541
Other Materials, Supplies & Services	1,093	2,087	2,198	1,723	1,807
Contractors & Consultants	2,240	1,901	1,666	1,926	1,894
Travel & Transport	164	185	163	195	186
Internal Contractors	1,164	577	692	999	1,023
Movement in Doubtful Debt Provision	78	(17)	5		
Loss / (Gain) on Sale of Assets	(42)	(20)	(67)	(31)	(32)
Direct Expenditure	11,945	11,246	11,532	11,876	12,048
Financial Costs	6,909	6,166	5,211	5,328	4,856
Depreciation	4,193	4,335	5,010	5,184	5,221
Corporate Overhead	750	616	731	766	766
Indirect Expenditure	11,852	11,117	10,952	11,278	10,843
Total Operating Expenditure	23,797	22,363	22,484	23,154	22,891
Surplus before Abnormals	3,738	5,040	3,534	1,713	1,880
Abnormal Items					
Karori Land Asset Write Down		(1,590)			
Distribution Stock Write Up		1,111			
Interest - Buy Back of Debt		(455)			
Surplus after Abnormals	3,738	4,106	3,534	1,713	1,880