

Transport Division Summary

Operating Statement for seven months ended 31 January 2002

	Note	Actual	Budget	Variance	Full Year Budget
		\$000s	\$000s	\$000s	\$000s
Rates		14,186	14,186		24,319
Govt Grants & Subs	4	14,070	14,020	50 F	24,036
Investment Revenue		20	12	8 F	20
External Revenue		78	73	5 F	126
Internal Revenue		310	310	OF	530
TOTAL REVENUE		28,664	28,601	63 F	49,031
Personnel Costs		759	802	43 F	1,375
Materials, Supplies	3	894	604	290 U	1,044
Travel & Transport		17	25	8 F	43
Contractors & Consultants	2	1,027	820	207 U	1,332
Internal Charges		1,076	1,046	30 U	1,793
Grants & Subsidies	1	23,303	24,754	1,451 F	42,436
TOTAL DIRECT EXPENDITURE		27,076	28,051	975 F	48,023
INDIRECT EXPENDITURE		743	745	2 F	1,278
TOTAL OPERATING EXPENDITURE		27,819	28,796	977 F	49,301
OPERATING SURPLUS / (DEFICIT)		845	(195)	1,040 F	(270)

Notes

- Variance includes :
 - \$ 692k F Kickstart projects delayed
 - \$ 564k F Inflation on bus contracts below budgeted levels due to recent decreases in diesel prices
 - \$ 40k F Work on kickstart car parks delayed by wet weather
 - \$ 83k F Upgrade of Raumati station postponed until joint venture decisions concluded
- Variance includes :
 - \$ 143k U Joint venture costs
 - \$ 69k U Completion of car park upgrades funded from reserves (Paraparaumu & Redwood)
- Variance due to the production of new timetable information, with all the region's new kickstart services now included.
- Variance includes :
 - \$ 436k U Kickstart projects delayed
 - \$ 226k U Inflation on bus contracts below budgeted levels reducing recovery from Transfund
 - \$ 343k F Transfund's payment to WRC for expenditure over the 2000/01 Regional Programme.
 - \$ 310k F Patronage revenue of \$1,360k compares to a budget of \$1,050k