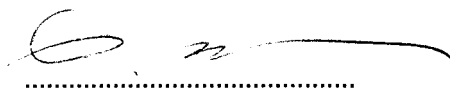


**WELLINGTON REGIONAL COUNCIL EQUALISATION
AS AT 1 SEPTEMBER 2002
Percentage increase on Roll Values**

TLA	CONSTITUENT AUTHORITY	REVISED	2002 NET ASSMTS	2002 NET ROLL CAPITAL VALUES (INCLUDES UTILITIES)	2002 NET EQUALISED C.V. (INCLUDES UTILITIES)	% CHANGE
41	PT TARARUA DISTRICT	01/09/2002	9	\$3,738,625	\$3,740,000	0.0%
43	KAPITI COAST DISTRICT	01/09/2002	22244	\$4,778,980,400	\$4,808,505,000	0.6%
44	PORIRUA CITY	01/09/2001	16916	\$3,457,991,000	\$3,721,008,000	7.6%
45	UPPER HUTT CITY	01/09/2001	14722	\$2,746,621,500	\$2,903,749,000	5.7%
46	HUTT CITY	01/09/2001	38690	\$8,069,174,800	\$8,636,790,000	7.0%
47	WELLINGTON CITY	01/09/2002	65220	\$23,986,683,500	\$24,162,872,000	0.7%
48	MASTERTON DISTRICT	01/09/2002	11303	\$2,219,328,350	\$2,233,895,000	0.7%
49	CARTERTON DISTRICT	01/09/2000	3479	\$723,059,750	\$939,800,000	30.0%
50	SOUTH WAIRARAPA DISTRICT	01/09/2000	5325	\$1,229,921,100	\$1,571,351,000	27.8%
TOTAL			177,908	\$47,215,499,025	\$48,981,710,000	3.7%

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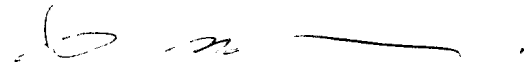


**S W Heslop
Account Manager Rating Valuations**

06/02/2003

**WELLINGTON REGIONAL COUNCIL EQUALISATION
AS AT 1 SEPTEMBER 2002
Comparison of 2002 Net Equalised Capital Values to 2001 Equalised Values**

TLA	CONSTITUENT AUTHORITY	REVISED	2001 NET ASSMTS	2002 NET ASSMTS	% CHANGE	2001 EQUALISED NET C.V.	2002 EQUALISED NET C.V.	% CHANGE OVERALL
41	PT TARARUA DISTRICT	01/09/2002	10	9	-10.0%	\$3,080,000	\$3,740,000	21.4%
43	KAPITI COAST DISTRICT	01/09/2002	21685	22244	2.6%	\$4,446,286,004	\$4,808,505,000	8.1%
44	PORIRUA CITY	01/09/2001	16817	16916	0.6%	\$3,414,608,124	\$3,721,008,000	9.0%
45	UPPER HUTT CITY	01/09/2001	14583	14722	1.0%	\$2,713,498,890	\$2,903,749,000	7.0%
46	HUTT CITY	01/09/2001	38563	38690	0.3%	\$8,044,120,946	\$8,636,790,000	7.4%
47	WELLINGTON CITY	01/09/2002	65239	65220	0.0%	\$22,734,958,224	\$24,162,872,000	6.3%
48	MASTERTON DISTRICT	01/09/2002	10840	11303	4.3%	\$1,922,616,000	\$2,233,895,000	16.2%
49	CARTERTON DISTRICT	01/09/2000	3342	3479	4.1%	\$814,288,500	\$939,800,000	15.4%
50	SOUTH WAIRARAPA DISTRICT	01/09/2000	5216	5325	2.1%	\$1,376,759,000	\$1,571,351,000	14.1%
TOTAL			176,295	177,908	0.9%	\$45,470,215,688	\$48,981,710,000	7.7%

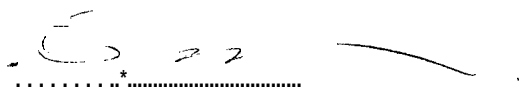
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S W Heslop
Account Manager Rating Valuations

**WELLINGTON REGIONAL COUNCIL EQUALISATION
AS AT 1 SEPTEMBER 2002**
Comparison of 2002 Net Equalised Capital Values to 2001 Equalised Values
Percentage of Total Region

TLA	CONSTITUENT AUTHORITY	REVISED	2001 NET ASSMTS	% REGION	2002 NET ASSMTS	% REGION	2001 EQUALISED NET C.V.	% REGION	2002 EQUALISED NET C.V.	% REGION
41	PT TARARUA DISTRICT	01/09/1999	10	0.01%	9	0.01%	\$3,080,000	0.01%	\$3,740,000	0.01%
43	KAPITI COAST DISTRICT	01/09/2002	21100	12.19%	22244	12.50%	\$4,446,286,004	9.78%	\$4,808,505,000	9.82%
44	PORIRUA CITY	01/09/2001	16486	9.52%	16916	9.51%	\$3,414,608,124	7.51%	\$3,721,008,000	7.60%
45	UPPER HUTT CITY	01/09/2001	14225	8.22%	14722	8.28%	\$2,713,498,890	5.97%	\$2,903,749,000	5.93%
46	HUTT CITY	01/09/2001	38082	22.00%	38690	21.75%	\$8,044,120,946	17.69%	\$8,636,790,000	17.63%
47	WELLINGTON CITY	01/09/2002	64152	37.05%	65220	36.66%	\$22,734,958,224	50.00%	\$24,162,872,000	49.33%
48	MASTERTON DISTRICT	01/09/2002	10747	6.21%	11303	6.35%	\$1,922,616,000	4.23%	\$2,233,895,000	4.56%
49	CARTERTON DISTRICT	01/09/2000	3247	1.88%	3479	1.96%	\$814,288,500	1.79%	\$939,800,000	1.92%
50	SOUTH WAIRARAPA DISTRICT	01/09/2000	5089	2.94%	5325	2.99%	\$1,376,759,000	3.03%	\$1,571,351,000	3.21%
TOTAL			173,138	100.00%	177,908	100.00%	\$45,470,215,688	100.00%	\$48,981,710,000	100.00%

Certified:



S W Heslop
Account Manager Rating Valuations

06/02/2003

