

Report 04.699
Date 7 December 2004
File CFO/21/03/01

Committee Policy, Finance and Strategy Committee
Author Barry Turfrey Chief Financial Officer

CentrePort Statement of Corporate Intent (SCI)

1. Purpose

To receive the final 2004/05 Statement of Corporate Intent (SCI) for CentrePort Ltd (refer **Attachment 1**).

2. Background

The Committee considered the draft SCI of CentrePort on 24 August 2004.

Subsequent to this meeting, a letter was sent to CentrePort on 30 August outlining the suggested amendment.

3. Comment

CentrePort directors have now considered the feedback received from the shareholders and have finalised the 2004/05 SCI.

Councillors should note that CentrePort is not obliged to accept any of the amendments.

CentrePort have also provided a letter outlining their response to the issues raised by the shareholders (refer **Attachment 2**).

4. Communication

No communication is necessary.

5. Recommendation

That the Committee recommend that the Council that it receive the report and note its contents.

Report prepared by:

Barry Turfrey
Chief Financial Officer

Attachment 1: CentrePort SCI to 30 June 2005

Attachment 2: Letter to Barry Harris from the Chairman of CentrePort dated 1 November 2004