

Report 05.554

17 May 2005

File: E/06/24/02

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Minutes of the Meeting of the Planning and Monitoring Sub-Committee held in the Wellington Regional Council Committee Room, 142 Wakefield Street, Wellington on Tuesday, 17 May 2005 at 10.00am

Present

Councillors Aitken (Chairperson), Buchanan, Kirton and McDavitt

Also Present

Councillors Baber, Evans, Glensor, Laidlaw and Turver, Mr Rudie Tomlinson (Audit New Zealand)

Officers Present

Messrs Allard, Benham, Cutler, Forlong, Harris, Jackson and Turfrey and Drs Bradbury, Hastie and Watson

Public Business

Procedural Items

PMS 07 **Apologies**

Resolved

(Cr Aitken/Cr Buchanan)

That the Sub-committee

Accept the apology for absence from Councillor Wilde.

Noted

The Sub-committee also accepted an apology for absence from Councillor Shields.

PMS 08 **Public Participation**

There were no members of the public who wished to participate in the meeting.

PMS 09 **Confirmation of Minutes**

Resolved (Cr Aitken/Cr Buchanan)

That the Sub-committee

Confirm the minutes of 1 February 2005, Report 05.70.

Matters for Consideration

PMS 10 **LTCCP Audit**

Mr Rudie Tomlinson, Audit Director, Audit New Zealand, was welcomed to the meeting and gave an audiovisual presentation on LTCCP audit process.

Noted

The Corporate Policy Manager will provide a summarised paper of the presentation.

PMS 11 **Timetable for 2005 Annual Report**

Report 05.216

File: CFO/02/01/11

Resolved (Cr Buchanan/Cr Kirton)

That the Committee recommend that Council

- (1) Receive the report.*
- (2) Note the contents of the report.*
- (3) Agree with the process and timetable outlined above.*

PMS 12 **Council's Credit Rating**

Report 05.165

File: G/05/11/01

Resolved

(Cr Aitken/Cr Buchanan)

That the Committee recommend that Council

- (1) Receive the report.*
- (2) Note the contents of the report.*

PMS 13 **Treasury Compliance**

Report 05.222

File: CFO/31/04/02

Resolved

(Cr McDavitt/Cr Kirton)

That the Committee recommend that Council

- (1) Receive the report.*
- (2) Note the contents of the report.*
- (3) Review funding of forestry and the forestry internal debt structure and limits as part of the next LTCCP*

PMS 14 **Communication Research**

Report 05.217

File: CM/01/04/01

Resolved

(Cr Buchanan/Cr McDavitt)

That the Committee:

- (1) Note that the contents of the report.*
- (2) Agree to the content of the questionnaire.*

PMS 15 **Risk Management**

Report 05.224

File: CPM/05/13/01

Resolved

(Cr Buchanan/Cr Kirton

That the Committee:

- (1) Notes that it is proposed that a systematic and comprehensive risk management policy should be brought together by the officers and that a draft policy will be reported to a future meeting of this Subcommittee.*
- (2) Requests that, pending development of the full risk management policy, officers continue to report as appropriate against the components contained in the Treasury Management Policy and other specific policies.*

Noted

That it is anticipated that officers will report back on recommendation (1) in the second quarter of the next financial year.

The meeting closed at 12.36pm.

Cr J E AITKEN
Chairperson

Date: