

## Attachment 1: Council Statement of Financial Performance

Wellington Regional Council						
Summary Statement of Financial Performance						
For the 3 months ending - 30 September 2006						
Year to Date			Statement of Financial Performance \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Budget	Forecast	Last Year
9,071	10,015	10,015	Targeted Rates	40,060	40,060	36,286
5,418	5,473	5,473	General Rate	21,890	21,890	21,621
(1)	-	-	Remission of Regional Rates	-	-	(1)
43	34	-	Rates Penalties	-	-	405
(3)	(1)	-	Remission of Rates Penalties	-	-	(29)
14,528	15,521	15,488	Regional Rates	61,950	61,950	58,282
5,694	5,694	5,694	Regional Water Supply Levies	22,776	22,776	22,776
8,249	8,577	10,358	Grants and Subsidies Revenue	102,778	67,418	37,321
-	-	-	Reserve Investment Revenue	-	-	-
1,028	1,062	1,079	Other Investment Revenue	5,290	4,585	5,270
-	-	-	Unrealised Revaluation Gains	4,405	4,405	-
3,910	4,259	3,634	Other External Revenue	16,401	16,360	15,590
33,409	35,113	36,253	Total External Revenue	213,600	177,494	139,239
5,511	4,483	4,269	Internal Revenue	18,831	18,931	23,213
38,920	39,596	40,522	Total Operating Revenue	232,431	196,425	162,452
6,740	6,754	7,288	Personnel Costs	29,037	29,257	26,808
4,455	5,343	5,416	Materials,Supplies & Services	21,617	22,154	18,580
272	312	270	Travel & Transport Costs	1,081	1,081	1,199
4,586	5,154	6,069	Contractor & Consultants	29,448	29,673	20,383
12,673	13,785	13,150	Grants and Subsidies Expenditure	55,461	59,635	53,320
5,338	4,369	4,157	Internal Charges	18,267	17,809	22,585
34,064	35,717	36,350	Total Direct Expenditure	154,911	159,609	142,875
-	-	-	Internal Debt Financial Costs	-	(7)	-
1,155	1,208	1,426	Other Financial Costs	5,674	4,956	4,574
2	(14)	-	Bad Debts and Provision for Bad Debts	-	-	31
-	-	-	Net Corporate Overheads	-	-	-
-	-	-	Net Divisional Overheads	-	-	-
2,394	2,347	2,458	Depreciation	9,830	9,264	9,321
(12)	(2)	(4)	Loss(Gain) on Assets	(261)	(261)	303
-	-	-	Loss(Gain) Investments	-	-	(531)
3,539	3,539	3,880	Total Indirect Expenditure	15,243	13,952	13,698
37,603	39,256	40,230	Total Operating Expenditure	170,154	173,561	156,573
1,317	340	292	Operating Surplus(Deficit)	62,277	22,864	5,879