

Report 06.694

Planning and Monitoring Subcommittee

Minute extract from meeting held on 5 December 2006

Audit Management Letter

Resolved

That the Subcommittee:

- (1) *Receives the report.*

- (2) *Notes the content of the report.*

Noted

- In respect of the Asset Management Plan, officers noted the following;
 - requests for proposals on an asset management system for Greater Wellington will be sent out prior to Christmas
 - Greater Wellington has received proposals from two internal audit providers, and a decision to appoint one of them will be made shortly.
 - The fraud policy is being reviewed by the auditors and will be finalised in the next few weeks.
- Phil Sharman, Director, Audit New Zealand acknowledged the positive relationship between Audit New Zealand and Greater Wellington and thanked all officers (not only finance officers) for their assistance during the audit. The Committee endorsed these comments and passed on their thanks to David Benham and his team.
- The Council's Council Controlled Trading Organisations may need to be involved in the development of an Asset Management Plan for transportation assets.