

Attachment 1: Council Statement of Financial Performance

Wellington Regional Council						
Summary Statement of Financial Performance						
For the Four Months Ending - 31 October 2006						
Year to Date			Statement of Financial Performance \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Budget	Forecast	Last Year
12,095	13,353	13,353	Targeted Rates	40,060	40,060	36,286
7,224	7,297	7,297	General Rate	21,890	21,890	21,621
(1)	-	-	Remission of Regional Rates	-	-	(1)
99	113	-	Rates Penalties	-	-	405
(5)	(3)	-	Remission of Rates Penalties	-	-	(29)
19,412	20,760	20,650	Regional Rates	61,950	61,950	58,282
7,592	7,592	7,592	Regional Water Supply Levies	22,776	22,776	22,776
11,049	11,576	13,883	Grants and Subsidies Revenue	102,778	67,219	37,321
-	-	-	Reserve Investment Revenue	-	-	-
1,391	1,357	1,439	Other Investment Revenue	5,290	4,585	5,270
-	-	-	Unrealised Revaluation Gains	4,405	4,405	-
5,285	5,890	4,832	Other External Revenue	16,401	16,436	15,590
44,729	47,175	48,396	Total External Revenue	213,600	177,371	139,239
7,345	5,971	5,667	Internal Revenue	18,831	18,854	23,213
52,074	53,146	54,063	Total Operating Revenue	232,431	196,225	162,452
8,734	8,895	9,712	Personnel Costs	29,037	29,180	26,808
6,072	6,985	7,193	Materials,Supplies & Services	21,617	21,919	18,580
383	423	359	Travel & Transport Costs	1,081	1,081	1,199
6,143	6,808	8,273	Contractor & Consultants	29,448	29,418	20,383
17,022	18,435	17,490	Grants and Subsidies Expenditure	55,461	59,632	53,320
7,112	5,830	5,504	Internal Charges	18,266	18,070	22,585
45,466	47,376	48,531	Total Direct Expenditure	154,910	159,300	142,875
-	-	-	Internal Debt Financial Costs	-	-	-
1,537	1,559	1,900	Other Financial Costs	5,674	4,956	4,574
(7)	40	-	Bad Debts and Provision for Bad Debts	-	-	31
-	-	-	Net Corporate Overheads	-	-	-
-	-	-	Net Divisional Overheads	-	-	-
3,194	3,172	3,277	Depreciation	9,830	9,494	9,321
(15)	(4)	(14)	Loss(Gain) on Assets	(261)	(261)	303
-	-	-	Loss(Gain) Investments	-	-	(531)
4,709	4,767	5,163	Total Indirect Expenditure	15,243	14,189	13,698
50,175	52,143	53,694	Total Operating Expenditure	170,153	173,489	156,573
1,899	1,003	369	Operating Surplus(Deficit)	62,278	22,736	5,879