

File: WRS/08/02/01

Report 07.421

Policy, Finance and Strategy Committee

Minute extract from meeting held on 28 June 2007

Loan to Regional EDA Limited

Resolved

That the Committee recommends that Council:

- (1) Receives the report.**
- (2) Notes the content of the report**
- (3) Approves a loan to Regional EDA Ltd up to a maximum of \$175,000 at an interest rate in 2007/08 of 7.95%.**
- (4) Authorises the Chief Financial Officer to sign a loan document on similar terms and conditions with those agreements between Greater Wellington Regional Council and its other Council Controlled Organisations.**