

Reserve Summary 2006/07

Reserve	Closing Balance 30 June 2007	Actual Transfer to Reserves	Budget Transfer to Reserves	Difference	Notes	Actual Transfers from Reserves	Budget Transfer from Reserves	Difference	Notes
1. Area of Benefit									
Transport Rate Reserve	792,045						860,000	860,000	B1 860,000
Transport Policy Reserve	361,828					(349,761)		349,761	B2 349,761
Wai Bovine TB Rate - Bov TB	617,002					295,382	112,840	(182,542)	B3 -182,542
Wai Rating Schemes-Catchment Awhea	28,165	69	2,522	(2,453)	A1				-2,453
Wai Rating Schemes-Catchment Whareama	6,723	4,746	3,831	915	A2				915
Wai Rating Schemes-Catchment Homewood	18,105	480	1,225	(745)	A3				-745
Wai Rating Schemes-Catchment Mataikona	13,479	2,277	1,735	542	A4				542
Wai Rating Schemes-Catchment Maungaraki	13,208	2,211	1,041	1,170	A5				1,170
Wai Rating Schemes-Catchment Kaiwhata	15,893		1,789	(1,789)	A6	1,132		(1,132)	B4 -2,921
Wai Rating Schemes-Drainage	(40,276)	1,966	8,612	(6,646)	A7	134,504		(134,504)	B5 -141,150
Wai Shingle Royalty	229,022	44,625		44,625	A8				44,625
Wai Rating Schemes-River LWVD	874,743		161,701	(161,701)	A9	288,258	92,500	(195,758)	B6 -357,459
Wai Rating Schemes-River Waiohine	327,622	109,928	129,019	(19,091)	A10				-19,091
Wai Rating Schemes - Gladstone	31,851	11,620	14,327	(2,707)	A11				-2,707
Wai Rating Schemes-River Waipoua	9,755	16,341	21,129	(4,788)	A12				-4,788
Wai Rating Schemes-River Waingawa	33,280	2,851	17,021	(14,170)	A13				-14,170
Wai Rating Schemes-River Lower Tauera	8,105					146	1,330	1,184	B7 1,184
Wai Rating Schemes-River Lower Whangachu	(301)	8,268	8,550	(282)	A14				-282
Wai Rating Schemes-River Upper Mangatarere	16,586	886	906	(20)	A15				-20
Wai Rating Schemes- Te Ore Ore	49,015	27,664	8,518	19,146	A16				19,146
Wai Rating Schemes - Mt Bruce	42,973	22,825	9,762	13,063	A17				13,063
Wairarapa Workshop						32,463		(32,463)	B8 -32,463
Akura Nursery Reserve	(33,860)	13,005	8,600	4,405	A18				4,405
Bioworks		32,463		32,463	A19	160,091		(160,091)	B9 -127,629
									0
River Rate Reserve									0
River Rate Reserve-Hutt City	691,147	77,781	26,500	51,281	A20				51,281
River Rate Reserve-Kapiti Coast	24,578	222,794	125,000	97,794	A21				97,794
River Rate Reserve-Portrua City	26,630	15,801	12,000	3,801	A22				3,801
River Rate Reserve-Upper Hutt City	293,931	96,283	36,500	59,783	A23				59,783
River Rate Reserve-Wellington City	168,953					11,261		(11,261)	B10 -11,261
									0
2. Contingency Reserves									
Environment Legal Contingency									0
Resource Policy	89,114								0
Consents Management	83,463								0
Resource Investigations	67,838								0
Wai Planning	69,999								0

Explanation of Unbudgeted Reserve Movements

A1	Additional maintenance for the Awhea catchment scheme
A2	Minor savings on the Whareama catchment scheme
A3	Additional maintenance on the Homewood catchment scheme
A4	Minor savings on the Mataikona catchment scheme
A5	Minor savings on the Maungaraki catchment scheme
A6	Additional maintenance expenditure on the Kaiwhata catchment scheme
A7	Additional maintenance for drainage schemes
A8	Shingle royalty funding surplus (above the budgeted allocation to river schemes)
A9	Additional maintenance due to flood damage for the LWVD scheme
A10	Additional maintenance expenditure on the Waiohine river scheme
A11	Additional maintenance on the Upper Ruamahanga (Gladstone) river scheme
A12	Additional maintenance expenditure on the Waipoua river scheme
A13	Additional maintenance expenditure on the Waingawa river scheme
A14	Minor expenditure variation for the Lower Whangachu river scheme
A15	Minor expenditure variation for the Upper Managaterere river scheme
A16	Additional shingle royalty for and savings on the Upper Ruamahanga (Te Ore Ore) river scheme
A17	Additional shingle royalty and savings on the Upper Ruamahanga (Mt Bruce) river scheme
A18	Akura operating surplus above budget
A19	Transfer from the Workshop reserve to BioWorks
A20	Operating surplus applied to the Hutt City river rate reserve
A21	Operating surplus applied to the Kapiti river rate reserve
A22	Operating surplus applied to the Porirua City river rate reserve
A23	Operating surplus applied to the Upper Hutt river rate reserve
A24	This Reserve has been merged with Finance Systems Review
A25	This increase represents costs for the Asset Management System to be paid and implemented in 2007/08
A26	Delays in awarding contracts to build/erect the remaining new "CBD" units.
A27	Carried over from 2006/07 - Refit work on Lvl 6 expect to begin this year
A28	This work has been delayed and will now be completed in 2007/08
A29	Delays due to Hearings Subcommittee needing time to consider submissions which feed through to final production costs. Additional funding required for prioritisation & alignment, with revised national strategy and
A30	A delay in the receipt of information from Statistics NZ has delayed completion of this work so that costs will carry over to 2007/08.
A31	Control of Park not in WRC hands 2006/07. Deferral of Ranger services costs to 2007/08
A32	A 50:50 cost share agreement to construct a boundary with neighbouring land owner unable to be agreed within financial year
A33	2006/07 work programme will be completed in 2007/07
A34	Contractor unable to complete planned operation during June 2007. Project to be completed in July
A35	Proposed to carry over the outstanding claims estimated at \$83k. The actual amount is uncertain & dependant on how fast claims can be finalised by QE2 National Trust.
B1	Budgeted transfer from reserves not required
B2	Funding surplus for the year transferred to reserves
B3	Additional Bovine Tb vector control expenditure
B4	Additional maintenance expenditure for the Kaiwhata catchment Scheme
B5	Additional maintenance and power costs for drainage schemes
B6	Additional flood damager repair expenditure for the LWVD scheme
B7	Minor savings for the Taueru river scheme
B8	Transfer from the Workshop reserve to BioWorks
B9	To offset 2006/07 operating loss
B10	Additional operating expenditure funded from the Wellington City river rate
B11	Funding of flood damage repair work for the Wairarapa river schemes
B12	This reserve has been merged with Finance Systems Review
B13	This project was completed before the end of the 06/07 year. Its budgeted transfer out of reserves is in error
B14	Upgrade of Emergency Management Equipment from 2005/06 undertaken in 2006/07, but not budgeted in 2006/07