

Attachment 1: Council Income Statement

Wellington Regional Council						
Income Statement						
For the six months ending 31 December 2007						
Year to Date			Income Statement \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Last Year	Forecast	Budget
20,030	24,093	24,093	Targeted Rates	40,060	48,186	48,186
10,945	10,902	10,902	General Rate	22,525	21,803	21,803
-	-	-	Remission of Regional Rates	-	-	-
180	163	-	Rates Penalties	460	-	-
(9)	(12)	-	Remission of Rates Penalties	(32)	-	-
31,146	35,146	34,995	Regional Rates	63,013	69,989	69,989
11,388	11,730	11,730	Regional Water Supply Levies	22,776	23,460	23,460
20,865	26,432	35,987	Grants and Subsidies Revenue	51,090	64,608	81,670
-	-	-	Reserve Investment Revenue	-	-	-
2,028	2,044	2,190	Other Investment Revenue	4,750	4,982	4,840
-	-	-	Unrealised Revaluation Gains	4,786	3,186	3,809
8,650	7,323	8,211	Other External Revenue	17,671	16,076	17,468
74,077	82,675	93,113	Total External Revenue	164,086	182,301	201,236
8,874	8,148	8,382	Internal Revenue	18,679	16,496	17,732
82,951	90,823	101,495	Total Operating Revenue	182,765	198,797	218,968
13,944	14,405	15,366	Personnel Costs	28,809	29,344	30,593
9,908	9,364	11,738	Materials,Supplies & Services	19,578	21,901	23,595
668	546	573	Travel & Transport Costs	1,359	1,132	1,149
10,952	11,601	10,879	Contractor & Consultants	25,451	21,388	22,711
28,422	41,606	55,528	Grants and Subsidies Expenditure	79,486	102,828	123,127
8,667	8,031	8,238	Internal Charges	18,240	16,333	17,220
72,561	85,553	102,322	Total Direct Expenditure	172,923	192,926	218,395
-	-	-	Internal Debt Financial Costs	-	-	-
2,326	2,451	2,405	Other Financial Costs	4,760	5,025	4,975
40	21	-	Bad Debts and Provision for Bad Debts	(40)	-	-
4,756	4,773	5,360	Depreciation	9,476	9,692	10,720
(52)	(26)	(249)	Loss(Gain) on Assets	228	(260)	(253)
-	-	-	Loss(Gain) Investments	-	-	-
7,070	7,219	7,516	Total Indirect Expenditure	14,424	14,457	15,442
79,631	92,772	109,838	Total Operating Expenditure	187,347	207,383	233,837
3,320	(1,949)	(8,343)	Operating Surplus(Deficit)	(4,582)	(8,586)	(14,869)