

## Attachment 1: Council Income Statement

Wellington Regional Council						
Income Statement						
For the eight months ended 28 February 2009						
For the eight months ended 28 February 2009			Income Statement	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Last Year	Forecast	Budget
32,124	35,005	35,005	Targeted Rates	48,186	52,508	52,508
14,535	15,795	15,795	General Rate	22,015	23,692	23,692
247	357	-	Rates Penalties	451	-	-
(17)	(12)	-	Remission of Rates Penalties	(36)	-	-
46,889	51,144	50,800	Regional Rates	70,616	76,200	76,200
15,640	15,640	15,604	Regional Water Supply Levies	23,460	23,460	23,460
34,369	52,717	61,343	Grants and Subsidies Revenue	53,634	112,397	108,359
2,743	2,919	2,557	Other Investment Revenue	5,268	5,705	4,988
(171)	(177)	(177)	Unrealised Revaluation Gains	2,335	4,145	4,745
9,564	9,304	10,509	Other External Revenue	15,497	15,212	15,636
109,034	131,547	140,636	Total External Revenue	170,810	237,119	233,388
10,832	10,780	10,309	Internal Revenue	16,596	15,993	15,404
119,866	142,327	150,945	Total Operating Revenue	187,406	253,112	248,792
19,176	20,654	20,799	Personnel Costs	28,509	32,229	31,540
12,379	14,789	14,800	Materials,Supplies & Services	20,145	22,268	22,388
736	886	808	Travel & Transport Costs	1,242	1,226	1,216
13,947	(6,181)	13,364	Contractor & Consultants	26,352	21,219	20,734
54,317	100,069	94,406	Grants and Subsidies Expenditure	83,226	154,662	152,839
10,684	10,520	9,983	Internal Charges	16,316	15,600	15,141
111,239	140,737	154,160	Total Direct Expenditure	175,790	247,204	243,858
2,975	3,365	3,763	Other Financial Costs	4,415	5,014	5,929
7	2	-	Bad Debts and Provision for Bad Debts	(19)	-	-
6,322	7,065	7,337	Depreciation	9,436	10,606	11,006
(63)	(100)	(284)	Loss(Gain) on Assets	326	(236)	(284)
9,241	10,332	10,816	Total Indirect Expenditure	14,158	15,384	16,651
120,480	151,069	164,976	Total Operating Expenditure	189,948	262,588	260,509
(614)	(8,742)	(14,031)	Operating Surplus(Deficit)	(2,542)	(9,476)	(11,717)