



Report 09.245
Date 28 April 2009
File CFO/00/00/00

Committee Finance, Audit and Risk Committee
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Centralised Borrowing Vehicle for Local Government

1. Purpose

To update and inform the Committee on a centralised borrowing vehicle for local government.

2. Significance of the decision

The matters for decision in this report do not trigger the significance policy of the Council or otherwise trigger section 76(3)(b) of the Local Government Act 2002.

3. Background

There has been discussion regarding a single centralised borrowing vehicle for local government. To this end, a paper was prepared for the regional council Chief Executives and Chairs for their meeting on 30 April. This paper is attached (refer **Attachment 1**).

4. Communication

No communications are necessary at this time.

5. Recommendations

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

Report prepared by:

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Attachment 1: Centralised Borrowing Vehicle report