

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement

| | Year to date 30 September 2009 | | | Full year forecast 30 June 2010 | | |
|--|--------------------------------|----------------|----------------|---------------------------------|----------------|----------------|
| | Last Year | Actual | Budget | Last Year | Forecast | Budget |
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| OPERATING REVENUE | | | | | | |
| General rates | 5,923 | 6,457 | 6,457 | 24,120 | 25,828 | 25,828 |
| Targeted rates | 13,127 | 13,316 | 13,316 | 52,508 | 53,265 | 53,265 |
| Regional rates | 19,050 | 19,773 | 19,773 | 76,628 | 79,093 | 79,093 |
| Water supply levy | 5,865 | 5,865 | 5,870 | 23,460 | 23,460 | 23,460 |
| Government subsidies | 10,026 | 10,425 | 11,360 | 40,255 | 45,256 | 46,026 |
| Other operating revenue | 8,801 | 9,359 | 9,377 | 39,656 | 41,100 | 37,424 |
| Total operating revenue | 43,742 | 45,422 | 46,380 | 179,999 | 188,909 | 186,003 |
| OPERATING EXPENDITURE | | | | | | |
| Operational expenditure | 22,604 | 17,387 | 18,534 | 74,331 | 77,520 | 74,686 |
| Operational grants and subsidies expenditure | 11,676 | 17,610 | 17,577 | 65,687 | 72,149 | 71,295 |
| Other operating expenditure | 7,929 | 8,323 | 8,226 | 31,733 | 32,395 | 32,224 |
| Total operating expenditure | 42,209 | 43,320 | 44,337 | 171,751 | 182,064 | 178,205 |
| Operating surplus/(deficit) before transport improvement grants | 1,533 | 2,102 | 2,043 | 8,248 | 6,845 | 7,798 |
| Transport improvement revenue | 6,875 | 18,273 | 35,934 | 59,586 | 109,225 | 145,940 |
| Transport improvement expenditure | 13,186 | 20,186 | 38,084 | 75,591 | 120,001 | 153,967 |
| Operating surplus / (deficit) from transport improvements | (6,311) | (1,913) | (2,150) | (16,005) | (10,776) | (8,027) |
| Operating surplus/(deficit) before unrealised items | (4,778) | 189 | (107) | (7,757) | (3,931) | (229) |
| Unrealised revaluation gains/(losses) | - | - | 307 | 7,442 | 1,333 | 1,333 |
| Operating surplus/(deficit) | (4,778) | 189 | 200 | (315) | (2,598) | 1,104 |
| Add Back Non Cash Items | (2,854) | (3,112) | (2,527) | (4,361) | (9,711) | (9,711) |
| Cash operating surplus/(deficit) | (1,924) | 3,301 | 2,727 | 4,047 | 7,113 | 10,815 |
| Less: | | | | | | |
| Net capital expenditure | (2,257) | (1,964) | (6,905) | (15,624) | (24,000) | (31,779) |
| Debt movements | 3,418 | (98) | 6,245 | 23,635 | 22,109 | 29,232 |
| Other Movements | 763 | (1,239) | (2,067) | (12,058) | (5,222) | (8,268) |
| Net Funding Surplus(Deficit) | - | - | - | - | - | - |