

File: M/30/09/01

Report 09.760

Council

Minute extract from meeting held on 15 December 2009

Grow Wellington Limited – shareholder resolutions in lieu of Annual General Meeting

Moved

(Cr Glensor/Cr Buchanan)

That the Council:

1. *Receives the report.*
2. *Notes the contents.*
3. *Resolves by way of the written resolutions contained within **Attachment 2**.*
 - (a) *That the audited financial statements of the Company for the accounting period ended 30 June 2009 and the Annual Report be approved and adopted.*
 - (b) *To appoint Audit New Zealand (as required by section 70 of the Local Government Act 2002) as the auditor of the Company to.*
 - (i) *hold office from the date of this resolution until the conclusion of the Company's next annual meeting.*
 - (ii) *audit the Company's financial statements and the group financial statements for the accounting period after the date of this resolution.*
 - (c) *That the auditor's fees and expenses are to be determined by the directors of the company (or their appointed officers) in consultation with the auditor*
 - (d) *Not to hold an Annual General Meeting.*
4. *Authorises the Chief Financial Officer to affix the Council's Common Seal to the resolutions of the sole shareholder (Attachment 2).*

The motion was **CARRIED**.

