

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement

	For the 6 months ended 31 December 2009			Full year forecast 30 June 2010		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
OPERATING REVENUE						
General rates	11,846	12,914	12,914	24,120	25,828	25,828
Targeted rates	26,254	26,632	26,632	52,508	53,265	53,265
Regional rates	38,100	39,546	39,546	76,628	79,093	79,093
Water supply levy	11,730	11,730	11,719	23,460	23,460	23,460
Government subsidies	21,039	22,027	22,839	40,255	44,953	46,026
Other operating revenue	18,019	18,602	18,264	39,656	39,662	37,426
Total operating revenue	88,888	91,905	92,368	179,999	187,168	186,005
OPERATING EXPENDITURE						
Operational expenditure	55,136	41,195	34,425	74,212	77,519	69,123
Operational grants and subsidies expenditure	15,675	36,451	35,373	65,687	71,615	71,295
Other operating expenditure	14,931	10,363	21,549	31,971	32,867	43,350
Total operating expenditure	85,742	88,009	91,347	171,870	182,001	183,768
Operating surplus/(deficit) before transport improvement grants	3,146	3,896	1,021	8,129	5,167	2,237
Transport improvement revenue	17,990	37,944	63,063	59,586	107,108	145,940
Transport improvement expenditure	30,382	41,414	66,177	75,591	117,742	153,967
Operating (deficit) from transport improvements	(12,392)	(3,470)	(3,114)	(16,005)	(10,634)	(8,027)
Operating surplus/(deficit) before unrealised items	(9,246)	426	(2,093)	(7,876)	(5,467)	(5,790)
Non operational movements	(564)	(647)	2,913	7,561	3,764	6,895
Operating surplus/(deficit)	(9,810)	(221)	820	(315)	(1,703)	1,105
Add Back Non Cash Items	(5,838)	(6,239)	(4,755)	(4,361)	(10,138)	(9,711)
Cash operating surplus/(deficit)	(3,973)	6,019	6,058	4,047	8,436	10,815
Less:						
Net capital expenditure	(5,180)	(8,298)	(15,905)	(15,624)	(23,531)	(31,779)
Debt movements	53,762	9,576	12,827	23,635	20,513	29,232
Other Movements	(44,609)	(7,297)	(2,980)	(12,058)	(5,418)	(8,268)
Net Funding Surplus(Deficit)	-	-	-	-	-	-