

File: WRS/09/01/01

## Report 10.59

# Wellington Regional Strategy Committee

Minute extract from meeting held on 25 February 2010

## Proposal to Establish Creative HQ Council Controlled Organisation

*Moved*

*(Cr Wilde/Sir John Anderson)*

*That the Committee*

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Recommends to Greater Wellington that it undertakes a special consultative procedure on the proposal to establish a council controlled organisation for Creative HQ (to be a subsidiary of Grow Wellington), as set out in Attachment 1*
4. *Requests that Greater Wellington, on the Committee's behalf, initiates the special consultative procedure outlined in Section 83 of the Local Government Act 2002*
5. *Notes that if Creative HQ Ltd is established the constitutions of both Creative HQ Ltd and Grow Wellington Ltd will reflect the requirement that the WRS Committee (acting as shareholder) approves any issue or sale of shares in Creative HQ Ltd to a third party.*

The motion was **CARRIED**.