

## Financial Report

### For the month ending 31 July 2010

<b>Catchment Group Funding Impact Statement 1 Month Ended 31 July 2010</b>	<b>YTD Actual \$000</b>	<b>YTD Budget \$000</b>	<b>YTD Var \$000</b>	<b>FY Forecast \$000</b>	<b>FY Budget \$000</b>	<b>FY Var \$000</b>
Rates & levies	1,476	1,476	0 U	17,715	17,715	0 U
External revenue	288	436	-148 U	4,570	4,570	0 U
Investment revenue	44	42	2 F	502	502	0 U
Internal revenue	109	148	-39 U	1,730	1,730	0 U
<b>TOTAL REVENUE</b>	<b>1,933</b>	<b>2,115</b>	<b>-182 U</b>	<b>24,678</b>	<b>24,678</b>	<b>0 U</b>
Personnel costs	683	567	-116 U	6,804	6,804	0 U
Materials, supplies & services	277	273	-4 U	2,487	2,487	0 U
Travel & transport costs	28	34	6 F	412	412	0 U
Contractors	94	196	102 F	3,210	3,210	0 U
Consultants	85	28	-57 U	607	607	0 U
Grants and subsidies	46	48	2 F	575	575	0 U
Internal charges	181	184	3 F	2,159	2,159	0 U
<b>TOTAL DIRECT EXPENDITURE</b>	<b>1,394</b>	<b>1,330</b>	<b>-64 U</b>	<b>16,254</b>	<b>16,254</b>	<b>0 U</b>
<b>TOTAL INDIRECT EXPENDITURE</b>	<b>402</b>	<b>428</b>	<b>26 F</b>	<b>4,997</b>	<b>4,997</b>	<b>0 U</b>
<b>TOTAL EXPENDITURE</b>	<b>1,796</b>	<b>1,758</b>	<b>-38 U</b>	<b>21,251</b>	<b>21,251</b>	<b>0 U</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>137</b>	<b>357</b>	<b>-220 U</b>	<b>3,427</b>	<b>3,427</b>	<b>0 U</b>
Add back non cash items	94	110	-16 U	1,177	1,177	0 U
Less capital expenditure	-48	-45	-3 U	-7,916	-7,916	0 U
Less investments movements	0	0	0 U	-368	-368	0 U
Less debt repayments	-242	-259	17 F	-3,108	-3,108	0 U
Plus debt additions	168	45	123 F	7,505	7,505	0 U
Plus reserve movements	27	-14	41 F	-719	-718	-1 U
<b>FUNDING SURPLUS/(DEFICIT)</b>	<b>136</b>	<b>194</b>	<b>-58 U</b>	<b>-2</b>	<b>-1</b>	<b>-1 U</b>

The Catchment Management Group's funding position at the end of July was \$58,000 unfavourable due to the timing of work programmes. External revenue for BioWorks and Biosecurity pest control programmes was \$108,000 behind budget, but will track closer to budget as the financial year progresses. The same applies for personnel costs which were unfavourable at the close of July.