

File: CFO/09/02/01

Report 10.665

Council

Minute extract from meeting held on 16 February 2011

Update to WRC Holdings Group Statement of Intent 2010/2011

Moved

(Cr Lamason/Cr Greig)

That Council:

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Approves the updated SO1 for the WRC Holdings, as amended by the deletion of the word “and” in 4.2.1(a) on page 5.*
4. *Resolves to make an exemption under section 7 of the Local Government Act 2002 which has the effect of avoiding the need to prepare a Statement of Intent for Greater Wellington Transport Limited and Greater Wellington Infrastructure. This exemption must be reviewed within the next 3 years.*

The motion was **CARRIED**.

#890008