

## Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the eight months ended 28 February 2011			Full year forecast 30 June 2011		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>Operating revenue</b>						
Regional rates	52,725	53,907	53,907	79,089	80,861	80,861
Water supply levy	15,640	15,640	15,640	23,460	23,460	23,460
Government subsidies	28,870	28,855	30,026	44,560	44,665	45,661
Other operating revenue	24,338	23,842	23,051	40,217	37,827	35,262
<b>Total operating revenue</b>	<b>121,573</b>	<b>122,244</b>	<b>122,624</b>	<b>187,326</b>	<b>186,813</b>	<b>185,244</b>
<b>Operating expenditure</b>						
Operational expenditure	46,958	53,599	45,069	73,620	73,784	64,894
Operational grants and subsidies expenditure	47,981	49,341	43,999	72,138	68,875	62,930
Other operating expenditure	20,271	16,621	34,614	32,683	44,147	59,777
<b>Total operating expenditure</b>	<b>115,210</b>	<b>119,561</b>	<b>123,682</b>	<b>178,441</b>	<b>186,806</b>	<b>187,601</b>
<b>Operating surplus/(deficit) before transport improvements</b>	<b>6,363</b>	<b>2,683</b>	<b>(1,058)</b>	<b>8,885</b>	<b>7</b>	<b>(2,357)</b>
Transport improvement revenue	51,091	83,930	120,227	78,286	151,441	206,348
Transport improvement expenditure	56,018	83,621	129,972	84,328	162,277	224,369
Operating (deficit) from transport improvements	(4,927)	309	(9,745)	(6,042)	(10,836)	(18,021)
<b>Operating surplus/(deficit) before unrealised items</b>	<b>1,436</b>	<b>2,992</b>	<b>(10,803)</b>	<b>2,843</b>	<b>(10,829)</b>	<b>(20,378)</b>
Non operational movements	(738)	(2,464)	5,919	1,561	7,060	14,528
<b>Operating surplus/(deficit)</b>	<b>698</b>	<b>528</b>	<b>(4,884)</b>	<b>4,404</b>	<b>(3,769)</b>	<b>(5,850)</b>
<b>Add Back Non Cash Items</b>	<b>(8,146)</b>	<b>(9,197)</b>	<b>(8,225)</b>	<b>(11,654)</b>	<b>(11,856)</b>	<b>(10,550)</b>
<b>Cash operating surplus/(deficit)</b>	<b>8,846</b>	<b>9,723</b>	<b>3,341</b>	<b>16,057</b>	<b>8,088</b>	<b>4,700</b>
<b>Less:</b>						
Net capital expenditure	(11,377)	(7,038)	(16,186)	(24,257)	(21,160)	(26,770)
Debt movements	9,470	(2,224)	18,267	13,420	12,908	38,407
Other movements	(6,939)	(461)	(5,422)	(5,220)	164	(16,337)
<b>Net Funding Surplus(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>