

## Attachment 2: Balance Sheet

Greater Wellington Regional Council Balance Sheet For the eight months ended 28 February 2011	June 2010 Actual \$(000)'s	February 2011 Actual \$(000)'s	June 2011 Budget \$(000)'s
Bank	6	7	-
Receivables	19,333	22,951	17,269
Accrued Revenue and Prepayments	15,905	11,209	15,269
Inventory	2,547	2,524	2,300
<b>Total Current Assets</b>	<b>37,791</b>	<b>36,691</b>	<b>34,838</b>
Other Investments	66,704	67,762	57,571
Forestry Investments	13,872	12,646	12,319
Derived Financial Instruments	(1,114)	(1,114)	3,508
Foreign Exchange fair value	32	32	110
Investment in Subsidiaries	37,379	37,379	54,188
<b>Total Investments</b>	<b>116,873</b>	<b>116,705</b>	<b>127,696</b>
Net Fixed Assets	640,513	633,311	626,294
Capital Works In Progress	1,203	7,478	28,137
<b>Non Current Assets</b>	<b>758,589</b>	<b>757,494</b>	<b>782,127</b>
<b>Total Assets</b>	<b>796,380</b>	<b>794,185</b>	<b>816,965</b>
<b>less:</b>			
Payables and Accrued Expenses	28,808	37,254	25,210
Employee Provisions and Accruals	5,659	4,087	5,000
Subsidiaries Current Accounts	1,535	3,476	500
<b>Current Liabilities</b>	<b>36,002</b>	<b>44,817</b>	<b>30,710</b>
External Debt	100,598	89,060	138,343
<b>Non Current Liabilities</b>	<b>100,598</b>	<b>89,060</b>	<b>138,343</b>
<b>Total Liabilities</b>	<b>136,600</b>	<b>133,877</b>	<b>169,053</b>
<b>Net Assets</b>	<b>659,780</b>	<b>660,308</b>	<b>647,912</b>
Total Retained Earnings	357,348	351,683	350,838
Asset Revaluation Reserves	282,435	282,435	282,501
Other Reserves	19,997	26,190	14,573
Movement in Equity	-	-	-
<b>Total Ratepayer Funds</b>	<b>659,780</b>	<b>660,308</b>	<b>647,912</b>