

Attachment 2: Balance Sheet

Greater Wellington Regional Council	June 2011	October 2011	June 2012
Balance Sheet	Actual	Actual	Budget
For the 4 months ended 31 October 2011	\$(000)'s	\$(000)'s	\$(000)'s
Bank	7	7	-
Receivables	17,618	11,070	17,269
Accrued Revenue and Prepayments	15,102	12,459	15,269
Inventory	2,759	2,779	2,300
Total Current Assets	35,486	26,315	34,838
Other Investments	81,567	109,086	57,571
Forestry Investments	20,135	19,147	12,319
Derived Financial Instruments	(3,757)	(3,757)	3,508
Foreign Exchange fair value	(1)	(1)	110
Investment in Subsidiaries	50,725	50,725	54,188
Total Investments	148,669	175,200	127,696
Net Fixed Assets	646,872	644,166	626,294
Capital Works In Progress	97	5,193	28,137
Non Current Assets	795,638	824,559	782,127
Total Assets	831,124	850,874	816,965
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Payables and Accrued Expenses	42,566	35,403	25,210
Employee Provisions and Accruals	5,087	4,725	5,000
Subsidiaries Current Accounts	2,275	4,531	500
Current Liabilities	49,928	44,659	30,710
External Debt	107,876	135,958	138,343
Non Current Liabilities	107,876	135,958	138,343
Total Liabilities	157,804	180,617	169,053
Net Assets	673,320	670,257	647,912
Total Retained Earnings	371,058	368,697	350,838
Asset Revaluation Reserves	282,435	282,435	282,501
Other Reserves	19,827	19,125	14,573
Total Ratepayer Funds	673,320	670,257	647,912