

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 5 months ended 30 November 2011				Full year forecast 30 June 2012			
	Last Year	Actual	Budget	Variance	Last Year	Forecast	Budget	Variance
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue								
Regional rates	33,708	35,356	35,356	-	81,933	84,852	84,852	-
Water supply levy	9,775	10,068	10,068	-	23,460	24,164	24,164	-
Government subsidies	18,072	20,165	20,376	(211)	43,914	50,167	49,247	920
Other operating revenue	15,195	16,696	15,134	1,563	39,188	39,208	38,206	1,002
Total operating revenue	76,750	82,285	80,934	1,351	188,495	198,391	196,469	1,922
Operating expenditure								
Operational expenditure	33,569	36,689	31,856	4,833	66,040	62,747	48,375	14,372
Operational grants and subsidies expenditure	30,822	34,741	30,120	4,621	62,192	55,870	41,402	14,468
Other operating expenditure	10,732	10,139	19,759	(9,620)	56,214	83,188	109,495	(26,307)
Total operating expenditure	75,123	81,569	81,735	(166)	184,446	201,805	199,272	2,533
Operating surplus/(deficit) before transport improvements	1,627	716	(801)	1,517	4,049	(3,414)	(2,803)	(611)
Transport improvement revenue	47,656	49,610	71,769	(22,159)	116,365	130,756	128,092	2,664
Transport improvement expenditure	51,218	52,342	77,161	(24,819)	123,823	156,548	175,117	(18,569)
Operating (deficit) from transport improvements	(3,562)	(2,732)	(5,392)	2,660	(7,458)	(25,792)	(47,025)	21,233
Operating surplus/(deficit) before unrealised items	(1,935)	(2,016)	(6,193)	4,177	(3,409)	(29,206)	(49,828)	20,622
Non operational movements	(1,587)	(2,501)	2,379	(4,880)	16,948	24,636	37,625	(12,989)
Operating surplus/(deficit)	(3,522)	(4,517)	(3,814)	(703)	13,539	(4,570)	(12,203)	7,633
Add Back Non Cash Items	(5,879)	(5,520)	(5,421)	(99)	(9,665)	(11,502)	(11,511)	9
Cash operating surplus/(deficit)	2,361	1,004	1,607	(603)	23,204	6,931	(692)	7,623
Less:								
Net capital expenditure	(3,473)	(7,924)	(12,292)	4,368	(16,952)	(27,863)	(33,261)	5,398
Debt movements	65	31,431	17,569	13,862	10,220	50,621	78,424	(27,803)
Other movements	1,047	(24,511)	(6,884)	(17,627)	(16,472)	(29,689)	(44,471)	14,782
Net Funding Surplus(Deficit)	-	-	-	-	-	-	-	-