

## Attachment 2: Balance Sheet

<b>Greater Wellington Regional Council</b>	<b>June 2011</b>	<b>November 2011</b>	<b>June 2012</b>
<b>Balance Sheet</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>For the 5 months ended 30 November 2011</b>	<b>\$(000)'s</b>	<b>\$(000)'s</b>	<b>\$(000)'s</b>
Bank	7	7	-
Receivables	17,618	29,494	17,269
Accrued Revenue and Prepayments	15,102	4,485	15,269
<b>Inventory</b>	<b>2,759</b>	<b>2,765</b>	<b>2,300</b>
<b>Total Current Assets</b>	<b>35,486</b>	<b>36,751</b>	<b>34,838</b>
Other Investments	81,567	99,086	57,571
Forestry Investments	20,135	19,904	12,319
Derived Financial Instruments	(3,757)	(3,757)	3,508
Foreign Exchange fair value	(1)	(1)	110
Investment in Subsidiaries	50,725	50,725	54,188
<b>Total Investments</b>	<b>148,669</b>	<b>165,957</b>	<b>127,696</b>
Net Fixed Assets	646,872	643,252	626,294
Capital Works In Progress	97	6,383	28,137
<b>Non Current Assets</b>	<b>795,638</b>	<b>815,592</b>	<b>782,127</b>
<b>Total Assets</b>	<b>831,124</b>	<b>852,343</b>	<b>816,965</b>
<b>less:</b>			
Payables and Accrued Expenses	42,566	44,762	25,210
Employee Provisions and Accruals	5,087	4,913	5,000
Subsidiaries Current Accounts	2,275	4,578	500
<b>Current Liabilities</b>	<b>49,928</b>	<b>54,253</b>	<b>30,710</b>
External Debt	107,876	129,287	138,343
<b>Non Current Liabilities</b>	<b>107,876</b>	<b>129,287</b>	<b>138,343</b>
<b>Total Liabilities</b>	<b>157,804</b>	<b>183,540</b>	<b>169,053</b>
<b>Net Assets</b>	<b>673,320</b>	<b>668,803</b>	<b>647,912</b>
Total Retained Earnings	371,058	367,498	350,838
Asset Revaluation Reserves	282,435	282,435	282,501
Other Reserves	19,827	18,870	14,573
<b>Total Ratepayer Funds</b>	<b>673,320</b>	<b>668,803</b>	<b>647,912</b>