

Attachment 2 – Risks that are currently topical

ABRIDGED QUARTELY RISK REPORT 31 DECEMBER 2011

Overall ranking by residual score	Risk ID	Description	Inherent Risk Classification before Controls	Controls	Residual Risk Classification after Controls	Risk Owner	Status Change since last quarterly review
TOPICAL RISKS							
24	3	Water - failure of water supply infrastructure	High Risk	Insurance is in place Self insurance fund Water supply capital expenditure plan Water supply operating procedures Water supply incident management plan Multiple Sources of Supply	Medium Risk	Geoff Williams	Upgrade of the Stuart Macaskill lakes continues, with polyethylene liner delivered to the site. Risk owner changed to Geoff Williams from Tony Shaw
2	31	Navigation accident in the Harbour	High Risk	The recently upgraded Beacon Hill Communications centre is operational 24/7 to monitor & communicate with boats in the harbour and ships are required to call Beacon Hill 10 minutes prior to departure to check that the way is clear. The recently revised Harbour Safety Mangement system is in place.	Low Risk	Mike Pryce	Grounding of RENA has led to internal review of existing systems. Current process remains appropriate.
33	70	Pringle House's performance during an earthquake will not allow staff to exit the building without casualty	Low Risk		Low Risk	Bruce Simpson	Treatments in place but no controls yet determined Engineer reports have been received indicating no material need to evecuate Engineers are developing options for further building strengthening