

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 9 months ended 31 March 2012			Full year forecast 30 June 2012		
	Actual	Budget	Last Year	Forecast	Budget	Last Year
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue						
Regional rates	63,638	63,638	60,645	84,852	84,852	81,933
Water supply levy	18,123	18,123	17,595	24,164	24,164	23,460
Government subsidies	35,807	36,687	32,088	49,200	49,247	43,914
Other operating revenue	28,398	26,543	27,493	41,404	38,206	39,188
Total operating revenue	145,966	144,991	137,821	199,620	196,469	188,495
Operating expenditure						
Operational expenditure	59,599	50,837	61,002	73,425	48,375	66,040
Operational grants and subsidies expenditure	61,472	46,565	53,997	66,111	41,402	62,192
Other operating expenditure	24,281	50,482	18,820	58,864	109,495	56,214
Total operating expenditure	145,352	147,884	133,819	198,400	199,272	184,446
Operating surplus/(deficit) before transport improvements	614	(2,893)	4,002	1,220	(2,803)	4,049
Transport improvement revenue	79,159	121,874	81,938	127,895	128,092	116,365
Transport improvement expenditure	84,544	138,453	87,321	139,381	175,117	123,823
Operating (deficit) from transport improvements	(5,385)	(16,579)	(5,383)	(11,486)	(47,025)	(7,458)
Operating surplus/(deficit) before unrealised items	(4,771)	(19,472)	(1,381)	(10,266)	(49,828)	(3,409)
Non operational movements	(1,220)	11,725	(2,728)	12,665	37,626	16,947
Operating surplus/(deficit)	(5,991)	(7,747)	(4,109)	2,399	(12,202)	13,538
Add Back Non Cash Items	(10,511)	(9,371)	(10,341)	(13,348)	(11,511)	(9,665)
Cash operating surplus/(deficit)	4,515	1,625	6,232	15,745	(692)	23,204
Less:						
Net capital expenditure	(14,848)	(24,432)	(9,023)	(24,461)	(33,261)	(16,952)
Debt movements	41,377	41,497	(2,224)	27,244	78,424	10,220
Other movements	(31,044)	(18,690)	5,015	(18,528)	(44,471)	(16,472)
Net Funding Surplus(Deficit)	-	-	-	-	-	-