

Attachment 2: Balance Sheet

Greater Wellington Regional Council	April 2012	June 2012	June 2011
Balance Sheet	Actual	Budget	Actual
For the 10 months ended 30 April 2012	\$(000)'s	\$(000)'s	\$(000)'s
Bank	7	7	7
Receivables	7,416	14,318	17,618
Accrued Revenue and Prepayments	12,618	19,151	15,102
Inventory	2,711	2,759	2,759
Total Current Assets	22,752	36,235	35,486
Other Investments	102,105	84,875	81,567
Forestry Investments	18,771	12,766	20,135
Derived Financial Instruments	(3,757)	(2,952)	(3,757)
Foreign Exchange fair value	(1)	-	(1)
Investment in Subsidiaries	50,725	81,878	50,725
Total Investments	167,843	176,567	148,669
Net Fixed Assets	641,733	676,385	646,872
Capital Works In Progress	11,547	1,829	97
Non Current Assets	821,123	854,781	795,638
Total Assets	843,875	891,016	831,124
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Payables and Accrued Expenses	33,288	44,422	42,566
Employee Provisions and Accruals	4,494	5,000	5,087
Subsidiaries Current Accounts	2,843	500	2,275
Current Liabilities	40,625	49,922	49,928
External Debt	141,472	152,767	107,876
Non Current Liabilities	141,472	152,767	107,876
Total Liabilities	182,097	202,689	157,804
Net Assets	661,778	688,327	673,320
Total Retained Earnings	361,480	363,431	371,058
Asset Revaluation Reserves	282,435	303,567	282,435
Other Reserves	17,863	21,329	19,827
Movement in Equity	-	-	-
Total Ratepayer Funds	661,778	688,327	673,320