



Please note that these minutes remain unconfirmed until the meeting of the Audit, Risk and Assurance Committee on 31 October 2012

Report 12.457
13 September 2012
File: E/11/06/03

Minutes of the Audit, Risk and Assurance Committee meeting held in the Level 8 Alpha Room, Regional Council Centre, 142 Wakefield Street Wellington, on Wednesday, 19 September 2012 at 9.45am

Present

Councillors Aitken (Chair), Donaldson, Glensor and Wilson.

Also present

Councillor Lamason.

Karen Young, Director, and Zirus Zuber, Audit Manager, Audit New Zealand, for Item 5.

1 Apologies

Moved

(Cr Donaldson / Cr Glensor)

That the Committee accepts the apology for absence from Councillor Wilde.

The motion was **CARRIED**.

2 Conflict of Interest declarations

There were no declarations of conflict of interest.

3 Public participation

There was no public participation.

4 **Confirmation of Minutes**

Moved

(Cr Donaldson / Cr Wilson)

That the Committee confirms the minutes of 12 June 2012, Report 12.261.

The motion was **CARRIED**.

5 **Draft Annual Report for the year ended 30 June 2012**

Report 12.432

Karen Young, Director, Audit New Zealand, advised that the audit process had gone smoothly, with excellent cooperation received from Council officers. Ms Young also mentioned that the non-financial information was very easy to audit, with the richness of the story coming through, and that the overall quality of the Annual Report document was excellent.

Moved

(Cr Aitken / Cr Donaldson)

That the Committee recommends that Council:

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Approves the following net amounts, in addition to those budgeted, being added to or deducted from the respective reserves, subject to the inclusion of the transport reserves as set out in Attachment 3 to Report 12.432.*

Reserve Balance

(a)	Wai Bovine TB Rate - Bov TB	1,896
(b)	Wai Rating Schemes-Catchment Awhea	4,865
(c)	Wai Rating Schemes-Catchment Whareama	(2,538)
(d)	Wai Rating Schemes-Catchment Homewood	(6,946)
(e)	Wai Rating Schemes-Catchment Mataikona	(587)
(f)	Wai Rating Schemes-Catchment Maungaraki	810
(g)	Wai Rating Schemes-Catchment Kaiwhata	(2,273)
(h)	Wai Rating Schemes-Drainage	78,884

(i)	Wai Shingle Royalty	1,709
(j)	Wai Rating Schemes-River LWVD-Opex	(8,619)
(k)	Wai Rating Schemes-River Waiohine-Opex	19,828
(l)	Wai Rating Schemes - Gladstone	2,398
(m)	Wai Rating Schemes-River Waipoua	(9,818)
(n)	Wai Rating Schemes-River Waingawa	5,279
(o)	Wai Rating Schemes- Lower Taueru	335
(p)	Wai Rating Schemes-River Lower Whangaehu	860
(q)	Wai Rating Schemes-River Upper Mangatarere	(60)
(r)	Wai Rating Schemes- Te Ore Ore	10,185
(s)	Wai Rating Schemes - Mt Bruce	(2,940)
(t)	Wai Rating Schemes - Kopuaranga	(1,815)
(u)	Akura Nursery Reserve	35,739
(v)	Bioworks	30,759
(w)	River Rate Reserve-Hutt City	(101,144)
(x)	River Rate Reserve-Kapiti Coast	44,481
(y)	River Rate Reserve-Porirua City	(394)
(z)	River Rate Reserve-Upper Hutt City	6,209
(aa)	River Rate Reserve-Wellington City	10,728
(bb)	Plantation Forestry	2,558
(cc)	IT Operations Capex Reserve	755,191
(dd)	Wellington Regional Strategy	(191,708)
(ee)	Rebudget 12/13 Parks Animal Pests Wainui	70,000
(ff)	Rebudget 12/13 Parks Animal Pests Akatarawa	131,000
(gg)	Rebudget 12/13 Legal Protection (QEII)	75,000

(hh)	Rebudget 12/13 Regional Possum Control Programme	75,000
(ii)	Rebudget 12/13 Wgtn-Airport PT Feasibility Study	27,000
(jj)	Rebudget 12/13 Monitoring General	40,000
(kk)	Rebudget 12/13 Belmont - Asset Mngt.	40,000
(ll)	Rebudgets 12/13 Local Govt.Review	200,000
(mm)	Rebudget 12/13 Pt Howard Pump Station	2,418
(nn)	Rebudget 12/13 Cathodic Protection	2,821
(oo)	Rebudget 12/13 GI Software Upgrade 2011	5,843
(pp)	Rebudget 12/13 Trunk Network Development	5,238
(qq)	Rebudget 12/13 Wainui Rack 1	2,418
(rr)	Rebudget 12/13 Seismic work at SM Lakes	36,265
(ss)	Rebudget 12/13 Land Purchase Lake 3	161,175
(tt)	Rebudget 12/13 Lower Waitohu Improvements	7,108
(uu)	Rebudget 12/13 Waiohine stopbank design	7,984
(vv)	Rebudget 12/13 Wairarapa Accommodation Project Capex	88,141

4. *Adopts the Annual Report for the year ended 30 June 2012, subject to any changes requested by the Committee.*

The motion was **CARRIED**.

6 **Year-end review for the year ended 30 June 2012**

File: CFO/23/01/10

Report 12.255

Moved

(Cr Wilson / Cr Donaldson)

That the Committee

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

7 **Local Government Funding Agency update**

File: CFO/06/03/01

Report 12.376

Moved

(Cr Aitken / Cr Donaldson)

That the Committee

- 1. Receives the report.*
- 2. Notes the content of the report.*

The motion was **CARRIED**.

8 **Summary Risk Report**

File: CFO/26/01/01

Report 12.388

Moved

(Cr Aitken / Cr Wilson)

That the Committee

- 1. Receives the report.*
- 2. Notes the content of the report.*

The motion was **CARRIED**.

9 **Exclusion of the public**

Report 12.435

Moved

(Cr Donaldson / Cr Wilson)

That the Committee:

Excludes the public from the following part of the proceedings of this meeting namely:

- 1. Insurance Renewal 2012/13*

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered:	Reason for passing this resolution in relation to each matter	Ground under section 48(1) for the passing of this resolution
1. Insurance Renewal 2012/13	<i>The report contains information provided by insurance providers relating to pricing for the renewal of Greater Wellington's insurance. Release of this information would be likely to prejudice their commercial position as it would reveal their pricing. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice to their commercial position.</i>	<i>That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(b)(ii) of the Local Government Official Information and Meetings Act 1987 (i.e. to protect information where the making available of that information would be likely unreasonably to prejudice the commercial position of the person who supplied or is the subject of the information).</i>

This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as specified above.

The motion was **CARRIED**.

The public part of the meeting closed at 10.35am.

Cr J Aitken
Chair

Date: