

File: R1/01/04/04

Report 12.504

Council

Minute extract from meeting held on 7 November 2012

Registration of carbon credits

David Lee, Strategic Planner, spoke to the report.

Moved

(Cr Ponter/ Cr Donaldson)

That the Council:

- 1. Receives the report.*
- 2. Notes the contents of the report.*
- 3. Approves the concept of an application to the Ministry for Primary Industry to register a total of 442.41ha of Parks land through the Permanent Forest Sink Initiative (PFSI) scheme;*
- 4. Agrees that as a Parks asset, costs associated with the application and the management of the asset will come from the Parks' budget. Accordingly, any benefits from the sale of carbon credits should be returned to the Parks Department; and*
- 5. Delegate to the General Manager Environment Management all the authority necessary to finalise agreement with the Ministry of Primary Industries for registering the land in Attachment 1 into the PFSI.*

The motion was **CARRIED**.

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