

29 February 2012



Fran Wilde
Chair
Greater Wellington Regional Council
P O Box 11 646
Wellington 6142

Dear Fran

WRC Holdings Limited Draft Statement of Intent Covering the 2013-2015 Financial Years

WRC Holding Board members held a meeting to discuss the above.

At this meeting we received the draft financial statements from CentrePort Limited and a draft Statement of Intent (SOI) for WRC Holdings Limited.

We approved the draft SOI for delivery to the shareholder at the meeting and pass it on for comment.

As per the Local Government Act (Schedule 8, Clause 3) we are required to deliver a draft SOI for WRC Holdings before 1 March 2012. The Council has two months to consider and provide feedback on the draft report. Once we have received the Council's feedback we will ensure a completed Statement of Intent is delivered to the Council by 30 June in accordance with the statutory requirements.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Prue Lamason', written in a cursive style.

Prue Lamason
Chair – WRC Holdings

Encl – WRC Holding Draft SOI