

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 7 months ended 31 January 2013			Full year forecast 30 June 2012		
	Actual	Budget	Last Year	Forecast	Budget	Last Year
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue						
Regional rates	52,559	52,635	49,712	90,094	90,257	85,002
Water supply levy	14,518	14,518	14,095	24,888	24,888	24,164
Government subsidies	28,423	30,636	30,041	50,617	53,502	52,748
Other operating revenue	22,292	21,704	22,220	42,622	40,772	45,841
Total operating revenue	117,792	119,493	116,068	208,221	209,419	207,755
Operating expenditure						
Operational expenditure	(50,846)	(38,691)	(48,043)	(74,236)	(79,529)	(77,787)
Operational grants and subsidies expenditure	(49,023)	(36,287)	(49,048)	(71,989)	(73,159)	(78,091)
Other operating expenditure	(15,410)	(48,339)	(17,106)	(60,899)	(62,179)	(44,302)
Total operating expenditure	(115,279)	(123,317)	(114,197)	(207,124)	(214,867)	(200,180)
Operating surplus/(deficit) before transport improvements	2,513	(3,824)	1,871	1,097	(5,448)	7,575
Transport improvement revenue	17,038	17,840	59,344	25,791	23,998	115,928
Transport improvement expenditure	(31,546)	(39,539)	(63,812)	(48,392)	(48,274)	(129,117)
Operating (deficit) from transport improvements	(14,508)	(21,699)	(4,468)	(22,601)	(24,276)	(13,189)
Operating surplus/(deficit) before unrealised items	(11,995)	(25,523)	(2,597)	(21,504)	(29,724)	(5,614)
Non operational movements	(320)	14,549	(635)	17,891	17,903	2,605
Operating surplus/(deficit)	(12,315)	(10,974)	(3,232)	(3,613)	(11,821)	(3,009)
Add Back Non Cash Items	(7,883)	(7,542)	(7,969)	(9,153)	(9,623)	(18,476)
Cash operating surplus/(deficit)	(7,320)	(3,432)	1,730	5,542	(2,197)	10,591
Less:						
Net capital expenditure	(15,416)	(18,004)	(10,436)	(35,732)	(29,170)	(17,631)
Debt movements	59,030	29,543	41,357	44,869	47,890	21,035
Other movements	(36,294)	(8,107)	(32,651)	(14,679)	(16,523)	(13,995)
Net Funding Surplus(Deficit)	-	-	-	-	-	-