

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the 6 months ended 31 December 2012			Full year forecast 30 June 2012		
	Actual	Budget	Last Year	Forecast	Budget	Last Year
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue						
Regional rates	45,050	45,117	42,611	90,094	90,257	85,002
Water supply levy	12,444	12,444	12,082	24,888	24,888	24,164
Government subsidies	25,279	26,951	25,955	50,686	53,502	52,748
Other operating revenue	19,968	18,959	19,798	42,526	40,772	45,841
Total operating revenue	102,741	103,471	100,446	208,194	209,419	207,755
Operating expenditure						
Operational expenditure	(42,125)	(31,279)	(41,902)	(74,372)	(79,529)	(77,787)
Operational grants and subsidies expenditure	(42,524)	(29,259)	(42,586)	(71,418)	(73,159)	(78,091)
Other operating expenditure	(15,463)	(45,574)	(14,792)	(60,927)	(62,179)	(44,302)
Total operating expenditure	(100,112)	(106,112)	(99,280)	(206,717)	(214,867)	(200,180)
Operating surplus/(deficit) before transport improvements	2,629	(2,641)	1,166	1,477	(5,448)	7,575
Transport improvement revenue	15,751	15,926	58,871	25,741	23,998	115,928
Transport improvement expenditure	(31,117)	(37,650)	(63,295)	(48,980)	(48,274)	(129,117)
Operating (deficit) from transport improvements	(15,366)	(21,724)	(4,424)	(23,239)	(24,276)	(13,189)
Operating surplus/(deficit) before unrealised items	(12,737)	(24,365)	(3,258)	(21,762)	(29,724)	(5,614)
Non operational movements	(291)	14,574	(3,237)	17,902	17,903	2,605
Operating surplus/(deficit)	(13,028)	(9,791)	(6,495)	(3,860)	(11,821)	(3,009)
Add Back Non Cash Items	(6,551)	(6,430)	(6,799)	(9,142)	(9,623)	(18,476)
Cash operating surplus/(deficit)	(6,477)	(3,362)	304	5,284	(2,197)	10,591
Less:						
Net capital expenditure	(12,857)	(16,035)	(9,395)	(35,702)	(29,170)	(17,631)
Debt movements	59,029	27,459	31,431	46,527	47,890	21,035
Other movements	(39,695)	(8,062)	(22,340)	(16,109)	(16,523)	(13,995)
Net Funding Surplus(Deficit)	-	-	-	-	-	-