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Committee Risk and Assurance Committee  
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## Risk Report

### 1. Purpose

To provide the Committee with a new detailed High Level Risk Category report, and for the Environment Management Group to give a presentation as part of the on-going reporting by each Group within the Council.

### 2. Background

At the previous Committee meeting, a High Level Risk Summary report was presented to the Committee. This listed the 11 high level risk categories and ranked the categories in terms of overall risk severity and allowed risks to be scored in multiple categories. It also listed the numerous generic controls that were in place to manage the risks.

### 3. High Level Risk Category report

This quarter a detailed listing of the risks under each category is presented, but unlike last time a single risk is only scored in one category.

The results from this exercise are appended in **Attachment 1**. This report lists the risk by its High Level Risk Category. The reported risks are only those with residual risk scores of High level, Medium level and 8 Low level risks. The low level risks are those that officers consider should be on the list for completeness.

The report contains 34 risks out of the total 53 risks recorded in the Council's Quantate risk management register.

A summary of the risk areas of concern introduces the High Level Risk Category report and is appended at the start of **Attachment 1**.

#### 4. **Environment Management Group risk management**

The Environment Group will present to you their risks. They will explain to you what the risk is in detail, and what they are doing about each risk. This will include their risk management strategies and process they adopt.

They will touch on how their risks are incorporated into the planning process and will also discuss topical issues and their activities in the risk management area in general.

Their quarterly risk management for the Environment Management Group is appended as **Attachment 2** listing their presently reported risks.

A brief description of the columns and what this means is as follows:

**Overall ranking by residual risk:** Residual risk is the risk that remains after controls have been applied and is discussed further below. A lower number means it has a higher residual risk relative to others.

**Risk ID:** This is a unique system number to assigned to a risk

**Risk Category(s)** Lists the categories that this risk is listed under in the high level risk report discussed above.

**Description** – Brief description of the risk.

**Inherent Risk Classification** – The risk is assessed or scored and placed into a classification category (Very High, High, Medium, or Low) before any controls are in place.

**Controls:** These are processes which mitigate/modify a risk. They reduce the likelihood of occurrence of a risk or reduce the consequences when it occurs or both.

**Residual Risk Classification** – This is the risk classification category after the controls have been put in place and are working as expected.

**Risk Owner** – The person responsible for the risk. There is also a person assigned to each control which is not normally the risk owner.

#### 5. **The decision-making process and significance**

No decision is being sought in this report.

## **6. Recommendations**

*That the Committee:*

- 1. Receives the report.*
- 2. Notes the content of the report.*

Report prepared by:

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Report approved by:

**David Benham**

Chief Executive Officer

**Attachment 1:** High Level Risk Category Report – March 2014

**Attachment 2:** Environment Management Group – Quarterly Risk report – March 2014