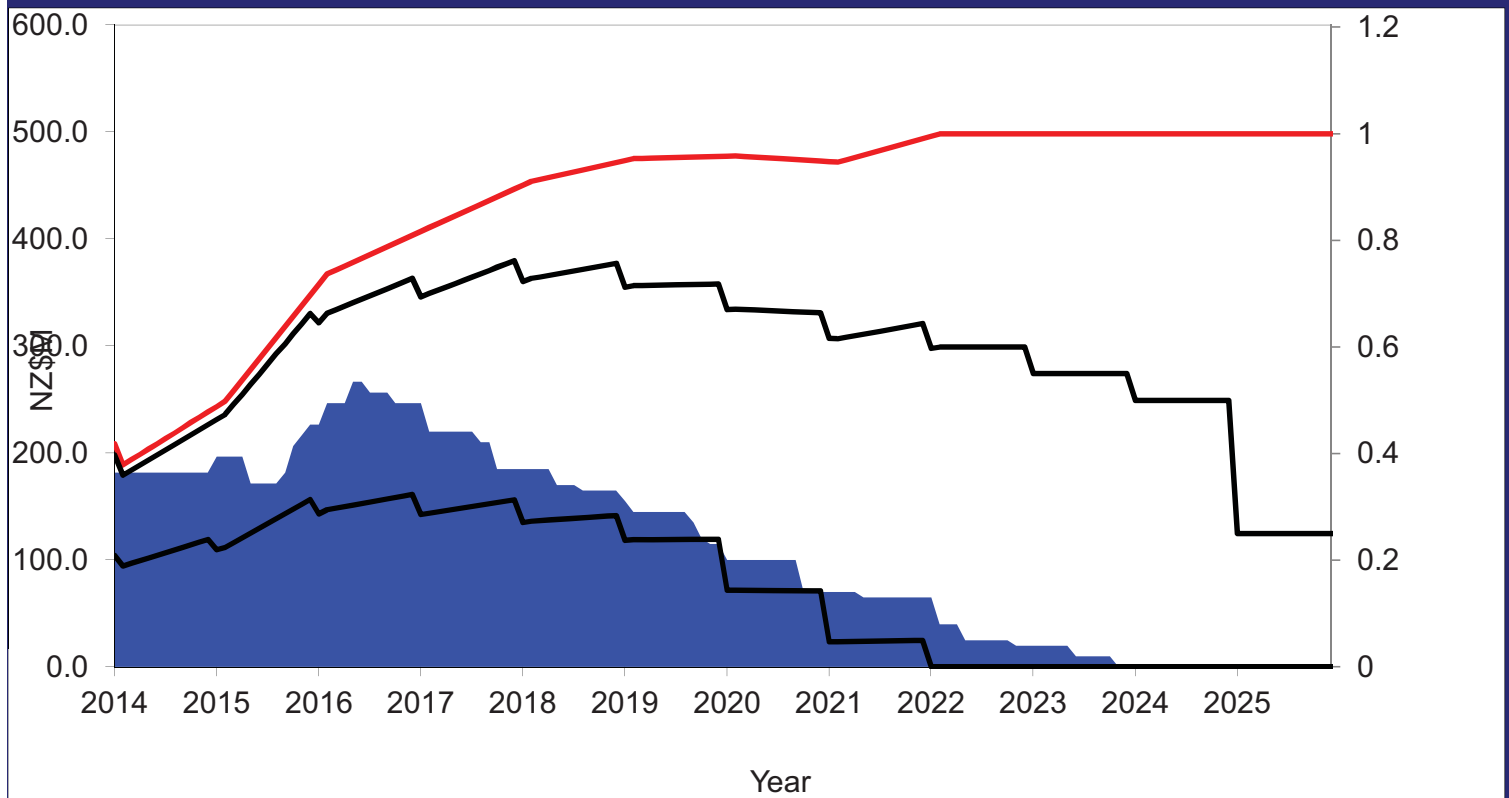


31-May-14

## Wellington Regional Council Fixed Rate Debt Profile



### Debt Interest Rate Policy Parameters (calculated on rolling monthly basis)

Debt Period	Forecasted Debt	Minimum fixed	Maximum fixed	Actual	Compliant (Y/N)
Ending	Amount	Debt	Debt		
Current	209	50%	95%	87.1%	Yes
Year 1	243	45%	95%	70.5%	Yes
Year 2	358	40%	90%	57.8%	Yes
Year 3	407	35%	85%	45.5%	Yes
Year 4	450	30%	80%	34.4%	Yes
Year 5	473	25%	75%	21.1%	No
Year 6	477	15%	70%	14.7%	No
Year 7	472	5%	65%	13.8%	Yes
Year 8	496	0%	60%	4.0%	Yes
Year 9	498	0%	55%	0.0%	Yes
Year 10	498	0%	50%	0.0%	Yes
Year 11	498	0%	25%	0.0%	Yes
Year 12	498	0%	25%	0.0%	Yes
Year 13	498	0%	25%	0.0%	Yes
Year 14	498	0%	25%	0.0%	Yes