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Committee Risk and Assurance Committee  
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## Risk Report

### 1. Purpose

To provide the Committee with the Council's top ten risks in each risk category and to advise changes to the register since we last reported to the committee March 2014.

For the Public Transport Group to give a presentation on their risks and related processes as part of the on-going reporting by each Group within the Council.

### 2. Background

At the previous Committee meeting, a High Level Summary report was presented to the Committee. This listed the 11 high level risk categories and reported on a selection of the main risks in these categories.

### 3. High Level Risk Category report

We have maintained this theme and report on the risks in each category, but have excluded the low level residual risks. The result from this is that we have reported on 27 out of 57 risks recorded in the register.

We have also listed all the changes to the risk register (risk additions and risks taken off, and residual risk classification changes) since we last reported to the Committee.

A number of the changes to the risk register relate to Public Transport who will be at the meeting and can answer any questions you might have about them.

This report is appended in **Attachment 1**.

### 4. Public Transport Group risk management

Public Transport will present to you their risks. They will explain to you the risk their Group faces and what mitigation strategies (controls) they have in place to deal with these risks.

They will touch on how their risks are incorporated into the planning process and will also discuss topical issues and their activities in the risk management area in general.

Their quarterly risk management report for the Public Transport Group is appended as **Attachment 2** listing their risks in the risk register.

A brief description of the columns and what this means is as follows:

**Overall ranking by residual risk:** Residual risk is the risk that remains after controls have been applied and is discussed further below. A lower number means it has a higher residual risk relative to others.

**Risk ID:** This is a unique system number to assigned to a risk

**Risk Category(s)** Lists the categories that this risk is listed under in the high level risk report discussed above. Not a risk can be in more than one category.

**Description** – Brief description of the risk.

**Inherent Risk Classification** – The risk is assessed or scored and placed into a classification category (Very High, High, Medium, or Low) before any controls are in place, or to look at it in another way if all the controls failed.

**Controls:** These are processes which mitigate/modify a risk. They reduce the likelihood of occurrence of a risk or reduce the consequences when it occurs or both.

**Residual Risk Classification** – This is the risk classification category after the controls have been put in place and are working as expected.

**Risk Owner** – The person responsible for the risk. There is also a person assigned to each control which is not normally the risk owner.

## 5. **The decision-making process and significance**

No decision is being sought in this report.

## 6. **Recommendations**

*That the Committee:*

1. **Receives the report.**
2. **Notes the content of the report.**

Report prepared by:

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Report approved by:

Greg Campbell

Chief Executive Officer

**Attachment 1:** High Level Risk Category Reports – 30 September 2014

**Attachment 2:** Public Transport Risks – Quarterly Risk report – 30 September 2014