

Report 15.483
Date 23 September 2015
File CFO/31/04/01

Committee Council
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Amendment of Treasury Risk Management Policy

1. Purpose

To amend the Treasury Risk Management Policy (TRMP) to reflect recent staff title and committee changes.

2. Background

The TRMP contains the Council's Liability Management and Investment Policies. These Policies form part of the funding and financial policies that the Council is required to adopt in accordance with section 102 of the Local Government Act 2002 (the Act). The Council it is not required to consult in a manner that gives effect to the principles of consultation when adopting or amending its Liability Management or Investment Policies.

Any amendments to the TRMP require Council approval.

3. Proposed amendments

Minor amendments have been made to reflect the recent changes in the organisation and the Council's committee structure.

The references to Pringle House Limited's ownership of the Regional Council Centre have also been removed due to its recent sale.

References to the Long-Term Council Community Plan have been amended to long-term plan; this reflects a change in terminology in the Act.

There are no policy changes to the document.

4. Communication

There are no communications required regarding this paper.

5. The decision-making process and significance

Officers recognise that the matters referenced in this report have a low degree of importance to affected or interested parties.

The matter requiring decision in this report has been considered by Officers against the requirements of Part 6 of the Local Government Act 2002. Part 6 sets out the obligations of Local Authorities in relation to the making of decisions.

5.1 Significance of the decision

Part 6 requires GWRC to consider the significance of the decision. The term 'significance' has a statutory definition set out in the Act.

Officers have considered the significance of the matter, taking the Council's significance policy and decision-making guidelines into account. Officers recommend that the matter be considered to have low significance.

Officers do not consider that a formal record outlining consideration of the decision-making process is required in this instance.

5.2 Engagement

In accordance with the significance and engagement policy, no engagement on the matter for discussion is required.

5. Recommendations

That the Council:

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Adopts the amended policy with changes as set out in Attachment 1.*

Report prepared by:

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Treasurer

Report approved by:

Dave Humm
GM Corporate Services/CFO

Attachment 1: Amended Treasury Risk Management Policy (marked up).