



**Please note that these minutes remain unconfirmed until the next meeting of the Finance, Risk and Assurance Committee on 24 November 2015.**

**Report 15.477**

24/09/2015

File: CCAB-22-30

**Minutes of the Finance, Risk and Assurance Committee meeting held in the Council Chamber, Greater Wellington Regional Council, Shed 39, 2 Fryatt Quay, Wellington, on Thursday 24 September 2015 at 9.36am**

**Present**

Councillors Aitken (Chair), Donaldson, Laidlaw, Lamason, Swain, Wilde and Wilson.

**Public Business**

**1 Apologies**

There were no apologies.

**2 Conflict of Interest declarations**

There were no declarations of conflict of interest.

**3 Public participation**

There was no public participation.

**4 Confirmation of minutes**

*Moved*

*(Cr Lamason/ Cr Laidlaw)*

*That the Committee confirms the public minutes of the meeting of 13 May 2015, Report 15.213.*

The motion was **CARRIED**.

5 **Draft Annual Report for the year ended 30 June 2015**

**Report 15.459**

File: CFO/02/01/16

*Moved*

*(Cr Donaldson/ Cr Wilson)*

*That the Committee:*

1. *Receives the report.*
2. *Notes its contents.*
3. *Recommends that Council approves the following net amounts, in addition to those budgeted, being added to or (deducted) from the respective reserves:*

<b>Reserve</b>	<b>Balance</b>	<b>Ref.</b>
<i>Public Transport Rate Reserve</i>	2,351,290	B1
<i>Sustainable Transport Department Reserve</i>	57,854	B2
<i>Transport Planning Reserve</i>	43,978	A1
<i>Transport Data &amp; Analysis Reserve</i>	-54,690	B3
<i>Wai Bovine TB Rate - Bov TB</i>	-32,754	B4
<i>Possum Predator Rate Reserve</i>	59,192	A2
<i>Wai Rating Schemes-Catchment Awhea</i>	-7,989	B5
<i>Wai Rating Schemes-Catchment Whareama</i>	-1,737	A3
<i>Wai Rating Schemes-Catchment Homewood</i>	268	A4
<i>Wai Rating Schemes-Catchment Mataikona</i>	2,524	A5
<i>Wai Rating Schemes-Catchment Maungaraki</i>	-5,021	B6
<i>Wai Rating Schemes-Catchment Kaiwhata</i>	82	A6
<i>Wai Rating Schemes-Drainage</i>	111,962	A7
<i>Wai Shingle Royalty</i>	3,542	A8
<i>Wai Rating Schemes-River LWVD-Opex</i>	-252,566	A9
<i>Wai Rating Schemes-River Waiohine-Opex</i>	-7,467	A10
<i>Wai Rating Schemes - Gladstone</i>	9,314	A11
<i>Wai Rating Schemes-River Waipoua</i>	5,381	A12
<i>Wai Rating Schemes-River Waingawa</i>	4,332	A13
<i>Wai Rating Schemes-River Lower Taueru</i>	-451	B7
<i>Wai Rating Schemes-River Lower Whangaehu</i>	11	B8
<i>Wai Rating Schemes- Te Ore Ore</i>	30,434	A14
<i>Wai Rating Schemes - Mt Bruce</i>	4,952	A15
<i>Wai Rating Schemes - Kopuaranga</i>	-3,001	B9
<i>Wai Rating Schemes-River LWVD - Capex</i>	257,360	B10
<i>Wai Rating Schemes-River Waiohine - Capex</i>	19,730	B11
<i>Wairarapa Workshop</i>	6,746	A16
<i>WREMO Reserve (TA contributions)</i>	309,812	B12
<i>Biodiversity Key Native Eco System Reserve</i>	55,849	A17
<i>Wairarapa Moana Ministry for the Environment Reserve</i>	-50,935	B13
<i>Forestry Infrastructure Reserve</i>	500,000	A18
<i>Regional Parks Reserve</i>	760,000	A19
<i>Akura Nursery Reserve</i>	-31,023	B14

Bioworks	120,000	A20
River Rate Reserve-Hutt City	-152,324	A21
River Rate Reserve-Kapiti Coast	-65,406	A22
River Rate Reserve-Porirua City	1,126	A23
River Rate Reserve-Upper Hutt City	2,598	A24
River Rate Reserve-Wellington City	8,826	A25
Wellington	-141,527	A26
Election Reserve	174,224	A27
IT Operations Capex Reserve	1,500,000	B15
Wgtn Regional Strategy - Office Wakefield street Grow Wellington	87,220	A28
Rebudget 15/16:Bus Rapid Transit Implementation	240,000	A29
Rebudget 15/16:KNE Other Activities	100,000	A30
Rebudget 15/16:Strategy and Advice wbs	100,000	A31
Rebudget 15/16:Annual Plan & LTCCP Costs	80,000	A32
Rebudget 15/16:Aro Reservoir overflow pipe recoating	35,000	A33
Rebudget 15/16:Waterloo Wellfield Seismic Damage Inves	35,000	A34
Rebudget 15/16:Iron Bacteria Studies	28,000	A35
Rebudget 15/16:Waterloo Well Field Risk Planning	38,000	A36
Rebudget 15/16:Water Supply Risk Management Framework	40,000	A37
Rebudget 15/16:IMM Improvement Plan	28,000	A38
Rebudget 15/16:Pipeline Resilience Planning	40,000	A39
Rebudget 15/16:Integrated Ticketing Investigation	40,000	A40
Rebudget 15/16: Bio Plants Admin	50,000	A41
Rebudget 15/16:Waiwhetu FMP .	4,951	A42
Rebudget 15/16:Upper Wairarapa FMP Phase 1	5,211	A43
Rebudget 15/16:Resource consent project	13,029	A44
Rebudget 15/16:River Works Chrystalls to Gorge	13,592	A45
Rebudget 15/16:Lower Waitohu Improvements	15,784	A46
Rebudget 15/16:Jim Cook Park Stopbank	28,937	A47
Rebudget 15/16:Transport Model CAPEX.	1,208	A48
Rebudget 15/16:Minor Works budgets	3,636	A49
Rebudget 15/16:Structural assessment of WS buildings 14-15	5,068	A50
Rebudget 15/16:Riverstone Terraces direct supply pipeline	1,200	A51
Rebudget 15/16:Install Sar St Pump Starters and standby pump	1,545	A52
Rebudget 15/16:UH Depot Capex	3,508	A53
Rebudget 15/16:EH Muritai-Butterfly realignment	1,585	A54
Rebudget 15/16:QEP LTP Heritage precinct	14,043	A55
Rebudget 15/16:CAPEX - Hummingbird replacement (EDRMS) (approved)	111,995	A56
	<u>6,761,008</u>	

4. *Recommends that Council adopts the Annual Report and Summary Annual Report for the year ended 30 June 2015, subject to receiving final audit clearance.*

5. *Recommends that Council authorises the Council Chair and Chief Executive Officer to make minor changes that may arise as part of finalising the audited Annual and Summary Annual Reports for the year ended 30 June 2015.*

The motion was **CARRIED**.

6 **Summary of the Financial Statements for the two months ended 31 August 2015**

Dave Humm, General Manager, Corporate Services/Chief Financial Officer, spoke briefly to the report.

**Report 15.475**

File: CFO/20/01/01

*Moved*

*(Cr Lamason/ Cr Wilde)*

*That the Committee:*

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

7 **Local Government Funding Agency (LGFA) Statement of Intent and June Quarter update**

Mike Timmer, Treasurer, spoke to the report.

**Report 15.347**

File: CFO/06/03/01

*Moved*

*(Cr Laidlaw/Cr Lamason)*

*That the Committee:*

1. *Notes the content of the report.*
2. *Notes the Statement of Intent from the Local Government Funding Agency for 2015/16 and the next two years.*
3. *Notes the Local Government Funding Agency Quarterly Report for the period ended 30 June 2015.*
4. *Notes the Shareholders Council Quarterly Monitoring Report for the period ended 30 June 2015.*

The motion was **CARRIED**.

8 **2015 Awareness Survey results**

Natalie Richards from Versus Research Limited spoke to the report and gave a presentation on the Awareness Survey.

**Report 15.443**

File: CFO46/01/03

*Moved*

*(Cr Donaldson/Cr Lamason)*

*That the Committee:*

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

The meeting was adjourned at 11.18am and resumed at 11.31am.

9 **Summary Risk Report**

Colin Crampton, Chief Executive, and Erin Ganley, Manager, Risk and Assurance, from Wellington Water Limited spoke to the report and gave a presentation on water risks.

**Report 15.463**

File: CFO/26/01/01

*Moved*

*(Cr Donaldson/Cr Wilde)*

*That the Committee:*

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

10 **General Managers' report to the Finance, Risk and Assurance Committee, 24 September 2015**

Dave Humm, General Manager, Corporate Services/Chief Financial Officer, and Leigh-Anne Buxton, General Manager, People and Customer, spoke to the report.

**Report 15.446**

File: CCAB-22-13

*Moved*

*(Cr Wilson/ Cr Swain)*

*That the Committee:*

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

11 **Exclusion of the public**

**Report 15.468**

File CCAB-22-28

*Moved*

*(Cr Wilde/Cr Laidlaw)*

*That the Committee:*

*Excludes the public from the following part of the proceedings of this meeting namely:*

1. *Insurance Renewal 2015/16*

*The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:*

<b><i>General subject of each matter to be considered:</i></b>	<b><i>Reason for passing this resolution in relation to each matter</i></b>	<b><i>Ground under section 48(1) for the passing of this resolution</i></b>
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1. *Insurance Renewal 2015/16*

*The report contains information provided by insurance providers relating to pricing for the renewal of GWRC's insurance. Release of this information would likely prejudice the insurers' commercial position as it would reveal their pricing. GWRC has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice to the insurers' commercial position.*

*That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(b)(ii) of the Local Government Official Information and Meetings Act 1987 (i.e. to protect information where the making available of that information would be likely unreasonably to prejudice the commercial position of the person who supplied or is the subject of the information).*

*This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as specified above.*

The motion was **CARRIED**.

The public part of the meeting closed at 12.37pm.

Cr J Aitken  
(Chair)

Date: