

Confirmed Public minutes of the Finance, Risk and Assurance Committee meeting on 3 August 2021

Taumata Kōrero Council Chamber, Greater Wellington Regional Council
100 Cuba Street, Te Aro, Wellington, at 9.30 am.

Members Present

Martin Matthews (Chair)
Councillor Kirk-Burnnand (Deputy Chair)
Councillor Blakeley
Councillor Connelly
Councillor Hughes
Councillor Lamason

Public Business

1 Apologies

There were no apologies

2 Declarations of conflicts of interest

There were no declarations of conflicts of interest.

3 Public participation

There was no public participation.

4 Confirmation of the Public minutes of the Finance, Risk and Assurance Committee meeting on 4 May 2021 - Report 21.180

Moved: Cr Lamason / Cr Blakeley

That the Committee confirms the Public minutes of the Finance Risk and Assurance Committee meeting of 4 May 2021 - Report 21.180

The motion was carried.

5 Update on the progress of action items from previous Finance, Risk and Assurance Committee meeting – August 2021 – Report 21.202 [For information]

Samantha Gain, General Manager, Corporate Services, spoke to the report.

6 Quarterly Financial Update – Quarter 4 – Report 21.338 [For information]

Alison Trustrum-Rainey, Chief Financial Officer, spoke to the report.

7 Quarterly Risk Update – Quarter 4 – Report 21.301 [For information]

Mike Timmer, Treasurer, spoke to the report.

Noted: The Committee Chair requested that officers prepare a workshop item on risk preparedness focusing on a specific risk from the register.

8 Health, Safety and Wellbeing Update – Quarter 4 - Report 21.42 [For information]

Julie Barber, Manager, Health and Safety, spoke to the report.

9 Business Assurance Update - Report 21.302 [For information]

Mike Timmer, Treasurer introduced the report and Vaughan Harrison, Partner, PricewaterhouseCoopers, spoke to the report.

The Committee acknowledged the positive outcome of the Health and Safety internal audit and the work of Julie Barber, Manager, Health and Safety, and her team in achieving the result.

10 Harbour Management – Risk and Compliance Update - Report 21.325 [For information]

Grant Nalder, Harbour Master, spoke to the report.

The Committee Chair accorded priority to agenda items 13 – *Audit New Zealand Management Reports*, and item 14 – *Report on the Audit of the 2021-31 Long Term Plan*, in accordance with Standing Order 3.5.2.

11 Audit New Zealand Management Reports - Report 21.326 [For information]

Ashwin Pai, Financial Controller, spoke to the report.

12 Report on the Audit of the 2021-31 Long Term Plan - Report 21.330 [For information]

Alison Trustrum-Rainey, Chief Financial Officer, introduced the report and Clint Ramoo, Audit Director, Audit New Zealand, spoke to the report.

Mr Ramoo advised that Audit New Zealand has issued an unqualified opinion on the 2021-31 Long Term Plan and consultation document and that the financial statements are free from material misstatements.

The meeting adjourned at 10.52am and resumed at 11.11am.

13 Optimus Update - Report 21.331 [For information]

Samantha Gain, General Manager, Corporate Services and Jenni Horton, ERP Programme Manager, spoke to the report.

14 Procurement Policy - Report 21.173 [For information]

Deborah Kessell-Haak, Manager, Legal and Procurement and Graham Dennie, Senior Procurement Advisor spoke to the report.

Resolution to exclude the public

15 Resolution to exclude the public – Report 21.343

Moved: Cr Blakeley / Cr Hughes

That the Committee excludes the public from the following parts of the proceedings of this meeting, namely:

Confirmation of the Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 4 May 2021 – Report PE21.343

Insurance Update for 2021/22 – Report PE21.300

Cyber Security Update – August 2021 – Report PE21.344

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter, and the specific ground/s under section 48(1) of the Local Government Official Information and Meetings Act 1987 (the Act) for the passing of this resolution are as follows:

Confirmation of the Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 4 May 2021 – Report PE21.181	
<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground/s under section 48(1) for the passing of this resolution</i>
The information in these minutes related to pricing of banking facilities. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override the need to withhold the information.	The public conduct of this part of the meeting is excluded as per section 7(2)(h) of the Act – to enable Greater Wellington to carry out, without prejudice or disadvantage, commercial activities.
Insurance Update for 2021/22 – Report PE21.300	
<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground under section 48(1) for the passing of this resolution</i>
The report contains information provided by insurance providers relating to pricing for the renewal of	The public conduct of this part of the meeting is excluded as per section 7(2)(b)(ii) of the Act – to protect

<p>Greater Wellington's insurance. Release of this information would likely prejudice Greater Wellington's commercial position in the market as it would reveal the related pricing. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice to the insurers' commercial position.</p>	<p>information where the making available of the information would likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.</p>
<p>Cyber Security Update – August 2021 – Report PE21.344</p>	
<p><i>Reason for passing this resolution in relation to each matter</i></p>	<p><i>Ground under section 48(1) for the passing of this resolution</i></p>
<p>The report contains information about Greater Wellington's cyber security status. Release of this information exposes Greater Wellington to cyber-attack threats by making it easier for the public to know our cyber security status. It is necessary for Greater Wellington to exclude the information contained in this report from the public domain to protect our information assets and reduce our likelihood of cyber-attack. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this risk.</p>	<p>The public conduct of this part of the meeting is excluded as per section 7(2)(j) of the Act – to prevent the disclosure of use of official information for improper gain or improper advantage.</p>

This resolution is made in reliance on section 48(1)(a) of the Act and the particular interest or interests protected by section 6 or section 7 of that Act or section 6 or section 7 or section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public.

The motion was **carried**.

The public part of the meeting closed at 11.32am.

Mark Matthews

M Matthews

Chair

Date: 12-10-2021

Confirmed Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 3 August 2021

Taumata Kōrero Council Chamber, Greater Wellington Regional Council
100 Cuba Street, Te Aro, Wellington, at 11.33am.

Members Present

Martin Matthews (Chair)
Councillor Kirk-Burnnand (Deputy Chair)
Councillor Blakeley
Councillor Connelly
Councillor Hughes
Councillor Lamason

Public excluded Business

1 Confirmation of the Public excluded minutes of the Finance, Risk and Assurance Committee meeting of 4 May 2021 - Report PE21.181

Moved: Cr Blakeley / Cr Hughes

That the Committee confirms the Public minutes of the Finance Risk and Assurance Committee meeting of 4 May 2021 - Report PE21.181

The motion was **carried**.

2 Insurance Update for 2021/22 – Report PE21.300 [For information]

Mike Timmer, Treasurer, spoke to the report.

The Committee Chair acknowledged the contribution of Mr Timmer to the work of the Committee and Greater Wellington over the years and wished him well for his retirement.

3 Cyber Security Update – August 2021 – Report PE21.344 [For information]

Sam Bell, ICT Operations Manager, spoke to the report.

Noted: The Committee requested that a future Cyber Security Update report provide detail regarding the secure storage of private data at Greater Wellington.

The meeting closed at 12.07pm

A handwritten signature in black ink, appearing to read 'M Matthews', with a stylized flourish at the end.

M Matthews

Chair

Date: 12 - 10 - 2021