

3/06/2025

Kia ora koutou

Increasing private share progress update

I am pleased to share with you that the NZTA Board has recently approved the following revised national and regional private share targets for the 2024-27 NLTP period. Thank you for your ongoing time and effort supporting this work, especially your engagement and feedback that helped to reach agreement on targets, at both officer and governance level.

		Actual	Actual	Revised figures		
		18/19	23/24	24/25	25/26	26/27
National private share result		33.2%	21.9%	25.0%	26.3%	27.1%
Regional PTA private share target	Auckland	33.2%	25.8%	29.4%	30.2%	30.5%
	Wellington	36.9%	20.5%	23.9%	25.1%	25.7%
	Canterbury	28.2%	12.1%	11.6%	12.7%	13.5%
	Waikato	24.1%	9.9%	13.3%	15.6%	18.4%
	Otago	34.5%	19.0%	20.0%	25.0%	30.0%
	Bay of Plenty	17.7%	7.7%	10.0%	13.4%	14.4%
	Horizons	23.4%	11.9%	9.7%	11.2%	14.3%
	Taranaki	28.4%	13.0%	19.2%	21.7%	26.2%
	Nelson-Tasman	36.6%	11.1%	13.5%	15.6%	17.4%
	Hawke's Bay	24.0%	7.3%	9.4%	11.5%	13.1%
	Northland	20.1%	11.6%	11.7%	17.7%	19.1%
	Invercargill	20.3%	9.0%	7.6%	10.8%	14.0%
	Gisborne	19.9%	8.7%	6.6%	13.3%	15.1%
	Marlborough	14.1%	4.4%	5.0%	6.4%	6.5%
NZTA Board previously approved - Low target			21.7%	23.0%	27.0%	35.0%
NZTA Board previously approved - High target			21.7%	27.0%	32.0%	40.0%

We will soon be publishing background information on our website including the modelling used to develop the initial targets presented to PTAs, source data for that modelling and advice given to the Minister of Transport, much of which was based on your feedback. We will let you know when that information has been published.

Now that we have reached this milestone of approving targets, it's important you keep working towards achieving your target and submitting quarterly reports on your progress.

We will now be focused on:

- collating the feedback we received on system setting challenges for the Minister, which we will share with you in due course;
- commissioning research on “the public and private benefits of public transport” and “third party and private share funding”;
- as part of quarterly work plan meetings with each region, specifically engaging on private share progress; and
- working together to review and agree Year 3 targets by the end of March 2026.

If you have any questions or need any support, please get in touch with our team.

Yours sincerely

A handwritten signature in black ink, appearing to read 'D Shepherd', with a long horizontal line extending to the left and a checkmark-like flourish at the end.

David Shepherd

Acting National Manager - Multimodal Integration